

PRESS RELEASE

INTRALOT AWARDED SPORTS BETTING LICENSE IN MADRID (SPAIN)

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INTRALOT Iberia, the subsidiary of INTRALOT S.A. in Spain, has been awarded a license to manage Sports Betting games throughout the territory of the Autonomous Community of Madrid. The duration of the license is 5 years with an automatic renewal of 5 years each time. The award of the license has been a result of INTRALOT's full compliance with all pertinent regulatory requirements and the thorough evaluation of INTRALOT's gaming systems set up to support its local activities.

INTRALOT Iberia will be developing an expanded network of dedicated points of sale ("POS") through which players will enjoy the opportunity to participate to its wide portfolio of Sports Betting games, branded "APUESTA OE!". In parallel, INTRALOT Iberia will cooperate with existing game arcades, bingo halls and casinos, in order to set up a network of in house POS in their premises. The total number of POS is expected to exceed 100.

INTRALOT Iberia will provide to all the POS, its cutting-edge technology, advanced know how and, most and above all, its challenging product portfolio, thus ensuring the success of the project. INTRALOT SA is currently the largest sports betting company globally, managing sports betting in 12 countries and one of the leading companies in the recently liberalized Italian betting market.

The Autonomous Community of Madrid has decided to open its betting market in the beginning of 2007 and as is the case with the other 16 autonomous communities of Spain, is fully in charge of regulating the Sport Betting activities within its territory.

The Community of Madrid, with a population of approximately 6 million people is one of the largest in Spain and has demonstrated an impressive performance in gaming during the last years. More precisely, according to the Spanish Ministry of Interior Gaming Report of 2006, the Spanish gaming market turnover reached €28,8 billion in 2006, while the inhabitants of the Community of Madrid in particular spend an average of €239 per year in gaming.

Commenting on the licensing, the CEO of INTRALOT S.A., Mr. Constantinos Antonopoulos stated: "We are really pleased to enter the betting market of Spain, by winning the license to manage Sports Betting games in the Autonomous Community of Madrid. INTRALOT is creating the ideal conditions, so as to ensure the growth of the betting market in the area, from which both the Community of Madrid, with the significant revenues expected to gain, and the players, within the framework of responsible gaming and healthy competition, will benefit. We are optimistic that further Autonomous Communities of Spain will be attracted by the benefits and achievements expected to arise in the Community of Madrid and will very soon open the sports betting market in their territory, too."