



# ANNUAL GENERAL ASSEMBLY

AUGUST 28<sup>th</sup>, 2025



# Financial Results 2024

***intralot***



# Global Leader in The Gaming Industry



**40** COUNTRIES &  
JURISDICTIONS

**€376m**  
Revenues  
in 2024

**€131m**  
AEBITDA  
in 2024

**35%**  
AEBITDA  
margin

**51**  
Contracts

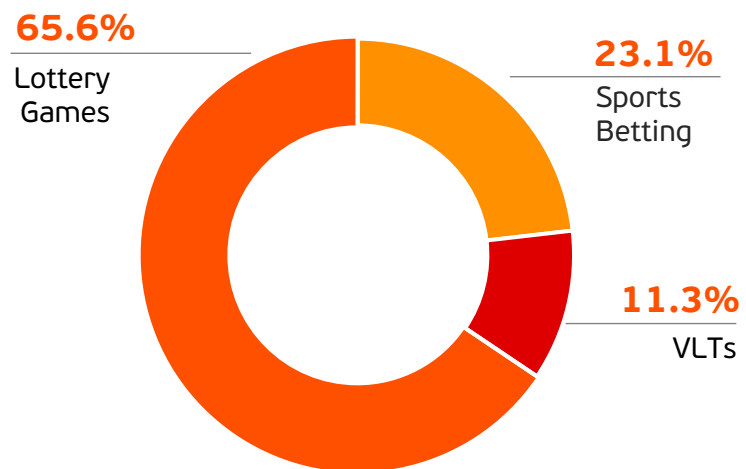
**16 years**  
Average  
contract  
length

**1,700**  
Employees

# INTRALOT Revenue Overview 2024



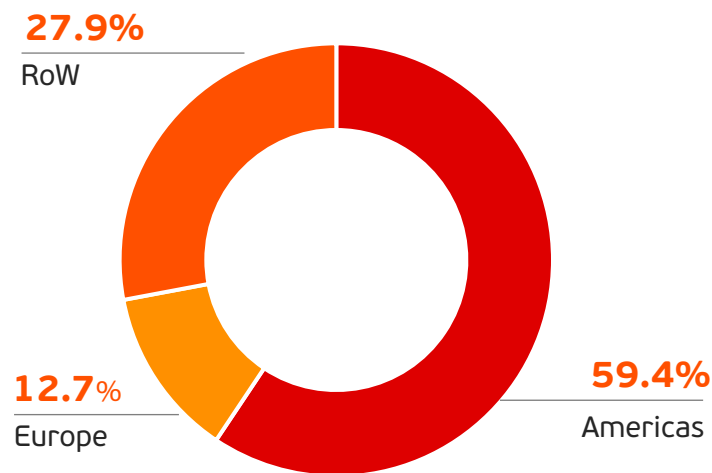
## Revenues per Game Type (%)



- Lottery Games +0.1%
- Sports Betting +16.8%
- VLTs -1.1%

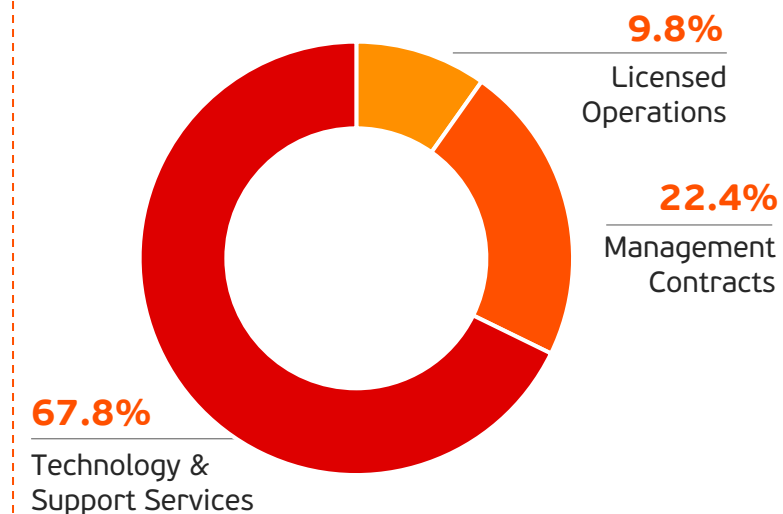
1. Includes revenues from IT Products & Services

## Revenues per Geography (%)



- Americas +6.5%
- Europe -24.0%
- RoW +15.1%

## Revenues per Contract Type (%)

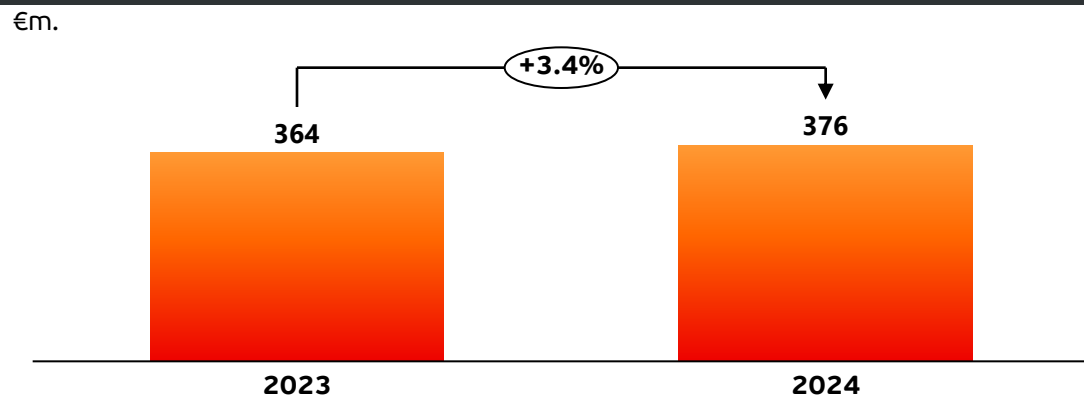


- Technology & support services -3.1%
- Licensed Operations +30.1%
- Management contracts +16.6%

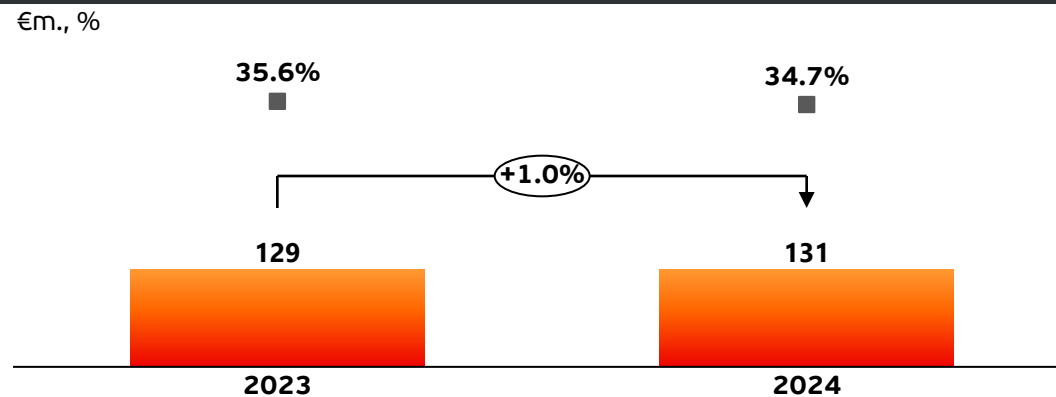
# Financial Results Overview FY2024



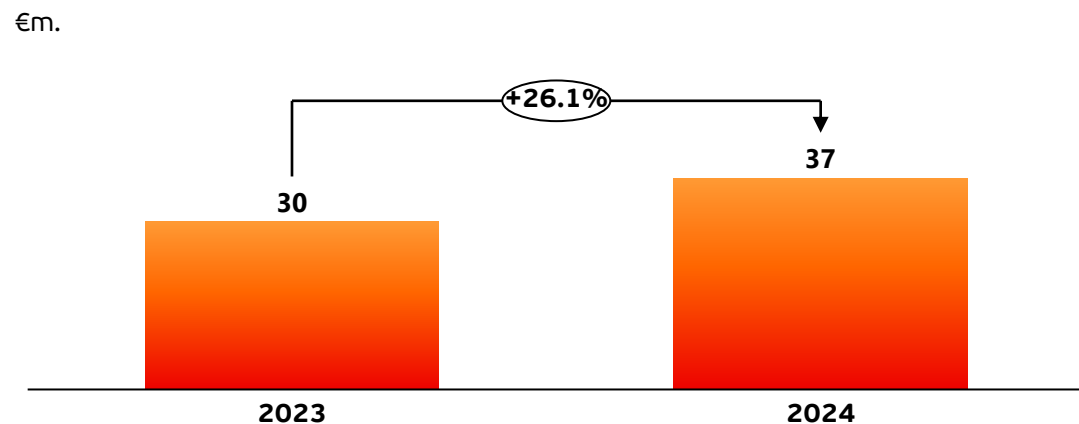
## REVENUES



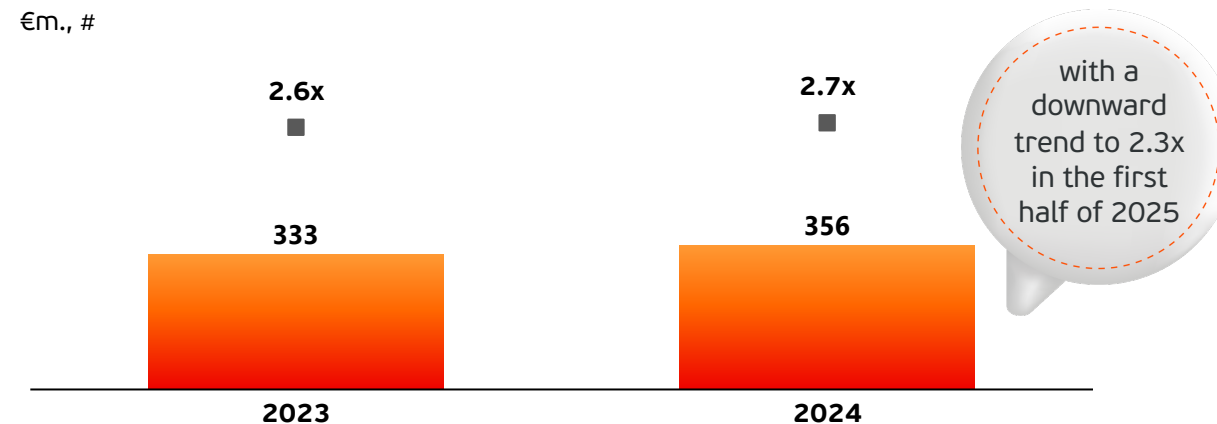
## AEBITDA & AEBITDA MARGIN



## NET CAPEX



## NET DEBT<sup>1</sup> & NET LEVERAGE RATIO<sup>2</sup>



1. Adjusted Net Debt excludes the impact of €24.2 million related to Restricted cash.

2. Calculated as Adjusted Net Debt divided by AEBITDA.

# Business Developments

## Contract Renewals/Extensions

- > New Zealand
- > New Hampshire
- > Idaho
- > Netherlands
- > Ireland

## Contracts sign-off

- > i-Lottery in  
British Columbia  
(BCLC)
- > Nebraska VLT

## Projects Go-live

- > Sports Betting  
in British  
Columbia (BCLC)
- > Malaysia



# Acquisition of Bally's International Interactive

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# Transaction Overview

## Bally's International Interactive (BII)

### VALUATION OF BII

**€2.67 bn**

- Cash €1.530 bn
- Newly issued shares €1.136 bn of INTRALOT with implied value of €1.30

### TRANSACTION FUNDING

1. Loan **€1.6 bn**  
Including refinancing of INTRALOT existing debt
2. Share capital increase of €400m

### SHAREHOLDERS

- Bally's Corporation to become the majority shareholder following the transaction
- Company to remain listed on ATHEX

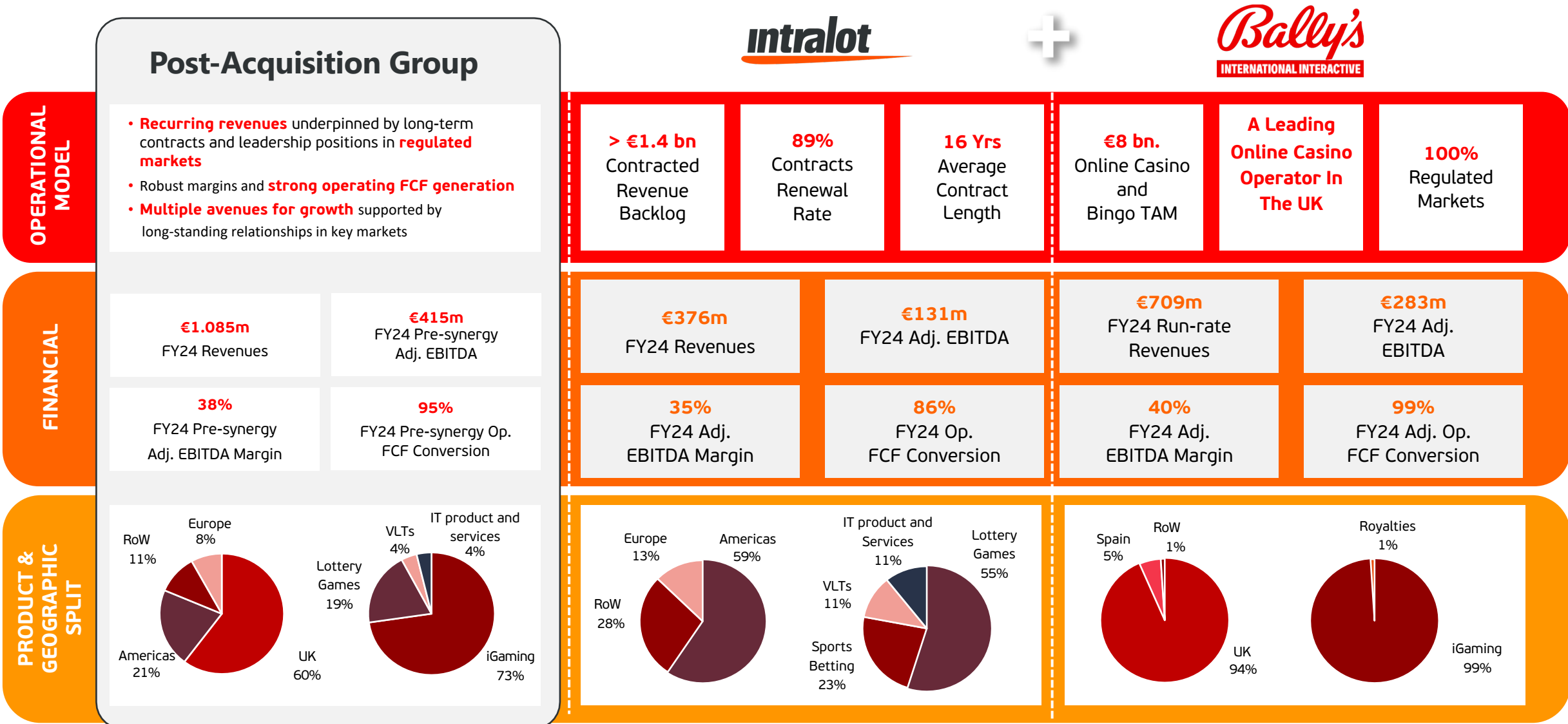
### MID-TERM TARGETS

- Leverage 2.5x  $\frac{\text{Net Debt}}{\text{EBITDA}}$
- Dividend 35% of net income





# Proposed Transaction Adds Significant Scale and Diversification



# The Post-Acquisition Group is a Scaled Global Gaming Powerhouse with Market-Leading Technology and Products



01

**Large and continuously growing addressable market.**

02

**Synergies in technology, geographic presence, and distribution channels.**

03

**Omni-channel provider with strong growth advantages.**

04

**Strong and scalable presence in the B2B market, with significant prospects for new contracts.**

05

**Significant geographic footprint for expansion into new B2C markets.**

# Financial Results 1H 2025

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# Stable profitability supported by robust cash flow generation



Steady  
EBITDA  
profitability

**+1%**  
vs. 1H 2024



Improved  
Operating  
Cash Flows

**+60%**  
compared to 1H  
2024



Net Debt  
Decrease

**€ -15%**  
vs. Dec-24



Net Leverage  
Ratio Decrease

**2.3x**  
compared to  
2.7x in Dec-24

Driving

# Lottery Digital Transformation

With flexible, reliable, secure solutions and systems.

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