



## ANNOUNCEMENT

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Intralot Inc. fully refinances the \$254,042,911  
2025 PIK Toggle Notes via a syndicated loan

Peania, July 29, 2022

Intralot announces that its US Subsidiary, Intralot, Inc., signed on July 28, 2022 a Credit Agreement with KeyBank National Association Inc. as Administrative Agent and Issuing Lender and a syndicate of US financial institutions for a 3-year Term Loan of \$230,000,000 plus a committed Revolving Credit Facility (RCF) of \$50,000,000. The interest rate will be SOFR+Applicable Margin+SOFR Index Adjustment (0.10%) as following:

- (i) From closing day until May 31, 2023, the Applicable Margin is 3.00%
- (ii) After May 31, 2023 and with the publication of consolidated financial statements of Intralot, Inc. per fiscal quarter as below:

<b>Net Leverage Ratio (LTM)</b>	<b>Applicable Margin %</b>
Greater than or equal to 3.0	3.50
Greater than or equal to 2.0 but less than 3.0	3.00
Less than 2.0	2.50

- (iii) The Term Loan will be payable in consecutive quarterly installments commencing December 31, 2022, with the balance thereof payable in full on July 27, 2025. The annual amortization rate is 5% for the first two years and 10% for the third year.

The proceeds will be used for the immediate repayment of 100% of the \$254,042,911 PIK Toggle 2025 Notes issued by Intralot, Inc. plus accrued interest up to the payment day August 8, 2022.

Under current financial metrics the indicative expected financial benefit from the refinancing of the PIK Toggle Notes will be in excess of \$5,000,000 per annum.