Bally’s Intralot Group

ANNOUNCEMENT OF FINANCIAL RESULTS

for the six-month period ended June 30th, 2026

BALLY'S INTRALOT
FINANCIAL RESULTS 1H 2026

Athens, Greece - August 31, 2026 – Bally's Intralot (RIC: **BYLOTr.AT**, Bloomberg: **BYLOT GA**) (the 'Group'), announces the financial results for the six-month period ended June 30th, 2026.

Overview

1H 2026 Highlights

- *Group Revenue of €544.2 million and AEBITDA of €184.8 million in 1H26, with margin at 34.0%. Performance was affected by market seasonality in Turkey and the timing of U.S. jackpot activity, with no major jackpots recorded in the period.*
- *The consolidation of Bally's International Interactive ('BII') contributed €377.6 million to Group Revenue and €132.8 million to AEBITDA (35.2% AEBITDA margin).*
- *UK revenue momentum continued to build in Q2, with constant currency growth accelerating to 11.6% year-on-year from 10.5% in Q1 and NGR reaching an all-time high, underscoring sustained strength in underlying trading performance.*
- *The UK remote gaming duty increase from 21% to 40%, effective 1 April 2026, carried an impact of approximately €34.0 million in Q2; approximately 65% of the tax impact was mitigated through revenue growth and operating cost optimization.*
- *The pro forma twelve-month performance for the combined organization indicates €1,075.0 million in revenue and €399.9 million in AEBITDA, representing a margin of 37.2%.*
- *Total liquidity stood at €287.3 million as of June 30, 2026, comprising €192.3 million of total cash (including restricted cash) and €95.0 million of undrawn capacity under the revolving credit facility.*
- *Adjusted Net Debt closed at €1,618.9 million at the end of 1H26, with Adjusted Net Leverage ratio, on a pro forma basis, at 4.05x, temporarily elevated by the €85.0 million capex payment for the monitoring license in Victoria, Australia.*
- *In April 2026, Bally's Intralot announced the award of a 15-year electronic gaming machine monitoring license in Victoria, Australia, and a new contract of up to 12 years with the State Lottery of Chile. In May, the Group announced a new contract with Hellenic Lotteries in Greece, and in June, its selection as OLG's (Ontario Lottery & Gaming Corporation) new lottery technology solution provider.*
- *On June 5, 2026, Bally's Intralot Group announced its binding offer to acquire evoke plc, with regulatory approvals from the relevant competition and gaming authorities currently underway. Shareholders' approval took place at the evoke plc general meeting held on 17 August 2026, with 99.63% of votes cast in favor of the transaction. The next milestone is Bally's Intralot's general meeting scheduled for the 18th of September 2026. Completion subject to remaining regulatory approvals.*
- *On July 27, 2026, Bally's Intralot S.A. announced that it has signed a senior secured sterling term facilities agreement with institutional lenders for £261.8 million (approximately €306.0 million equivalent) to be drawn in two term loan tranches with a three-year tenor and is intended to fund general corporate and working capital purposes, including the Group's acquisition plans and the refinancing of other indebtedness. This ensures significant financial flexibility and certainty regarding the funding of the Group's overall strategic plan.*

Group Headline Figures

(in € million)	1H26	1H25	2Q26	2Q25
Revenue	544.2	182.0	276.1	86.5
EBITDA	168.7	60.2	72.8	30.0
AEBITDA	**184.8**	**60.2**	**84.6**	**30.0**
AEBITDA margin (%)	*34.0%*	*33.1%*	*30.6%*	*34.7%*
Depreciation & amortization	(85.6)	(34.8)	(42.4)	(16.5)
Transaction fees	(13.9)	(0.4)	(13.0)	(0.4)
Net Finance income / (expense)	(69.6)	(14.4)	(34.9)	(6.6)
EBT	**(7.2)**	**9.8**	**(23.9)**	**6.2**
NIATMI	**(14.3)**	**(0.1)**	**(20.1)**	**0.4**
Adjusted Net Debt	1,618.9	303.0	-	-
Operating Cash Flow	133.5	64.4	49.2	21.3
Net CAPEX	(117.4)	(14.2)	(102.0)	(8.6)

Pro Forma Unaudited Financial Information for the twelve months ended June 30, 2026[1]

Income Statement Data

(in € million)	Twelve months ended June 30, 2026
Revenue	1,075.0
AEBITDA[2]	**399.9**
AEBITDA margin (%)	*37.2%*
D&A	(103.3)
Net Finance income / (expense)	(142.0)
Exchange Differences	(7.7)
Other	(3.0)
Profit / (loss) before tax	**143.8**
Income Tax	(21.7)
Profit / (loss) after tax	**122.0**

Cash Flow Data

(in € million)	Twelve months ended June 30, 2026
AEBITDA	399.9
Income tax (paid) / received	(46.2)
Purchases of tangible and intangible assets	(72.6)
Repayments of lease liabilities	(15.8)
Interest and similar expenses paid	(137.3)
Levered Free Cash Flow	**127.9**

[1] Pro Forma Unaudited Financial Information represents combined total of Intralot and BII results for the period presented, normalized for non-recurring items and adjusted for interest expense/(payments) as if the new transaction-related debt had been outstanding for the reported twelve months period. Furthermore, the unaudited pro forma income statement does not reflect any potential effects arising from Purchase Price Allocation.

[2] Adjusted EBITDA is defined as EBITDA excluding non-recurring items and fair value adjustment of financial assets measured at fair value through profit or loss.

Bally's Intralot's CEO Robeson Reeves noted:

"H1 2026 delivered Group Revenue of €544.2 million and AEBITDA of €184.8 million, at a 34.0% margin. Our UK online business reached an all-time high in net gaming revenue, with constant-currency growth accelerating to 11.6% year-on-year in the second quarter from 10.5% in the first, in the same quarter UK remote gaming duty rose from 21% to 40%. We mitigated approximately 65% of the resulting €34.0 million quarterly impact through revenue growth and operating cost optimization, with the remaining levers identified and within our control. Bally's International Interactive contributed €377.6 million of revenue at a 35.2% AEBITDA margin, the capability underpinning our proposed combination with evoke, which its shareholders approved on 17 August with 99.63% of votes cast at the General Meeting. Our General Meeting has been scheduled for the 18th of September. We continue to expect the scheme to become effective in the fourth quarter of 2026 or the first quarter of 2027"

Financial Results 1H 2026

Revenue and AEBITDA

(in € million)	1H26	1H25	2Q26	2Q25
Revenue				
B2C	415.5	39.5	210.9	14.5
B2B	128.6	142.5	65.1	71.9
Total	**544.2**	**182.0**	**276.1**	**86.5**
AEBITDA				
B2C	136.9	13.7	60.1	5.4
B2B	47.9	46.6	24.5	24.6
Total	**184.8**	**60.2**	**84.6**	**30.0**
AEBITDA margin (%)	*34.0%*	*33.1%*	*30.6%*	*34.7%*

Reported consolidated **revenue** posted an increase of €362.1 million compared to 1H25, leading to total revenue for the six-month period ended June 30, 2026, of €544.2 million.

iGaming and Sports Betting remained the Group's largest revenue contributor, accounting for 74.9% of total revenue. Lottery Games followed with a 20.3% share, while VLTs monitoring contributed 4.1%. Casino and other activities represented 0.7% of Group revenue.

The section below provides an overview of the key factors influencing top line across our main operating segments:

B2C Segment:

B2C revenue reached €415.5 million in 1H26, from €39.5 million in 1H25, with Bally's International Interactive contributing €377.1 million to segment revenue. Performance was supported by double-digit growth in UK online revenue, reaching an all-time high (+11.1% year-on-year on a constant currency basis), alongside continued growth in Spain. Within legacy B2C, revenue remained broadly stable at €38.5 million, compared with €39.5 million in 1H25, as Bilyoner sustained strong commercial momentum, with amounts wagered increasing by 28.9% in local currency, well ahead of the 20.4% growth in the Turkish online sports betting market. However, the amendment to the remuneration structure at the end of the first quarter of 2025, together with the 22.9% depreciation of the Turkish lira against the euro (on an average basis), reduced reported revenue by 5.5% in Euro terms to €29.5 million, while Argentina partly offset this impact with revenue increasing by 7.6% to €8.9 million.

B2B Segment:

B2B revenue stood at €128.6 million in 1H26, lower by €13.9 million (or -9.7%) compared to 1H25. Excluding the contribution of Bally's International Interactive, the legacy B2B segment delivered revenue of €128.1 million in 1H26, compared with €142.5 million in 1H25, a decline of 10.1% on a reported basis and 6.5% in constant currency terms. The U.S. remained the segment's largest market and was the main driver of the decline, with revenue decreasing by 11.7% on a constant currency basis, attributable to softer Lottery activity and reduced equipment sales compared with the prior year period. This was partially offset by organic growth across the rest of the legacy B2B portfolio.

Adjusted EBITDA[3] amounted to €184.8 million in the first half of 2026, compared with €60.2 million in 1H25, with the Adjusted EBITDA margin increasing to 34.0% from 33.1% in the prior year period, reflecting the consolidation of Bally's International Interactive. On a standalone basis, Bally's International Interactive contributed €132.8 million of Adjusted EBITDA, with a margin of 35.2%. Excluding Bally's International Interactive, legacy Adjusted EBITDA amounted to €52.0 million, down from €60.2 million in 1H25, primarily impacted by softer U.S. B2B activity, as well as the amendment to Bilyoner's remuneration structure at the end of the first quarter of 2025.

On a yearly basis, **Adjusted EBITDA margin** on revenue posted an increase of 0.9pps, from 33.1% in 1H25 to 34.0% in the current period.

Second Quarter Performance Review

Group revenue rose 3.0% quarter-on-quarter to €276.1 million in Q2 2026, from €268.1 million in Q1, an increase of €8.0 million. Growth was led by the international online business, where UK online revenue reached an all-time high and advanced 5.3%, or €9.0 million (up 11.6% year-on-year), and Spain online rose 9.7%, or €1.1 million, taking combined BII revenue up 5.4% to €193.8 million. B2B lottery remained resilient, with revenue up 2.7%, or €1.7 million. These gains were partly offset by a weaker quarter at Bilyoner, where revenue declined 21.8%, or €3.6 million, holding Intralot legacy revenue 2.3% lower at €82.3 million.

AEBITDA was €84.6 million in Q2 2026, compared with €100.2 million in Q1, with margin at 30.6% versus 37.4%. The movement reflects the increase in the UK online gaming tax rate from 21% to 40%, effective 1 April 2026, which carried an impact of approximately €34.0 million in the quarter. Management actions and underlying trading absorbed close to 65% of that impact, with revenue growth contributing €10.1 million and operating cost optimization and adjustments a further €11.3 million.

EBT and NIATMI

EBT in 1H26 amounted to €-7.2 million vs. €9.8 million in 1H25, as the year-over-year EBITDA growth was mainly absorbed by higher interest and related expenses, increased depreciation, as well as higher transaction fees.

NIATMI in 1H26 concluded at €-14.3 million, compared to €-0.1 million in 1H25.

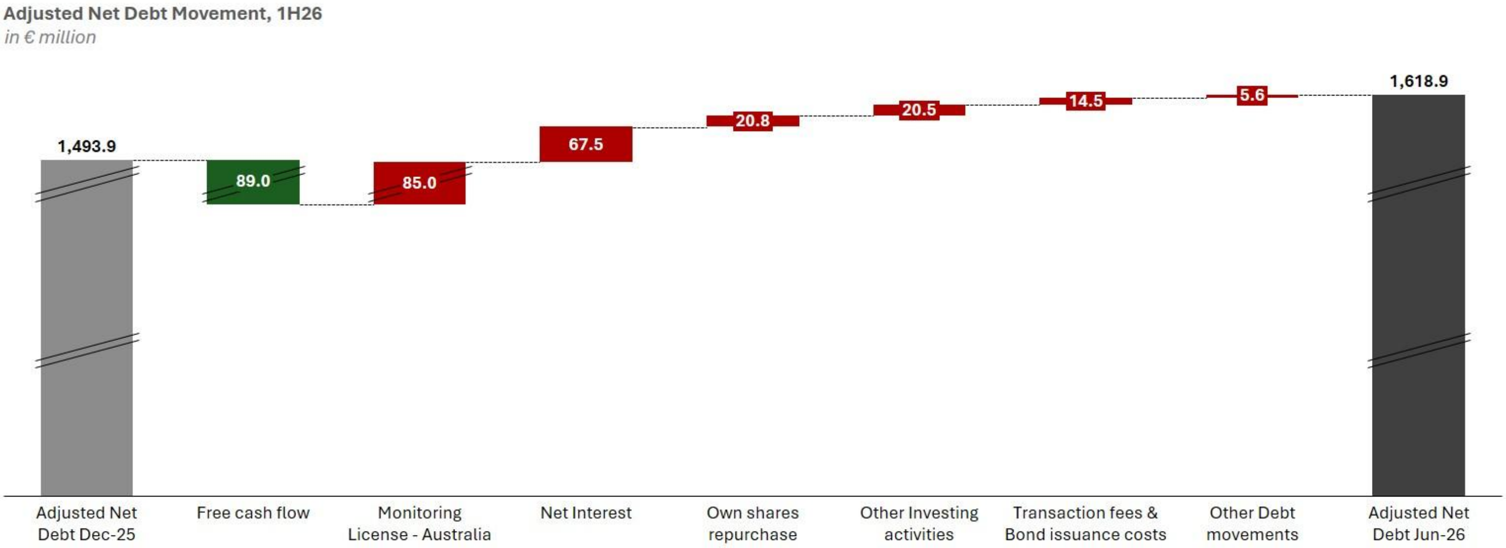
[3] Adjusted EBITDA is defined as EBITDA excluding non-recurring items and fair value adjustment of financial assets measured at fair value through profit or loss.

Cash Flow and Net Debt

Operating Cash Flow in 1H26 amounted to €133.5 million, compared with €64.4 million in the corresponding period of 2025, representing an increase of €69.1 million, mainly driven by the strengthening of operating profitability. This positive impact was partly offset by increased working capital needs of €22.5 million, as well as higher taxes paid of €15.2 million, mainly due to the consolidation of Bally's International Interactive.

Net CAPEX in 1H26 came in at €117.4 million, compared with €14.2 million in 1H25. The increase was primarily driven by the €85.0 million Monitoring License Premium payment in Australia related to the new 15-year contract, as well as the inclusion of Bally's International Interactive following its consolidation and capital expenditure associated with U.S. contract renewals.

Adjusted Net Debt[4], as of June 30, 2026, stood at €1,618.9 million, compared with €1,493.9 million at the end of FY25. The increase primarily reflects the €85.0 million payment related to the Monitoring License Premium in Australia under the new 15-year contract, €20.5 million related to other investing activities, €67.5 million of net interest payments, €20.8 million of treasury share transactions and €14.5 million of transaction fees and bond issuance costs. These outflows were partly offset by free cash flow[5] generation of €89.0 million. Other debt movements affecting net debt mainly included adverse foreign exchange impact on GBP-denominated loan.

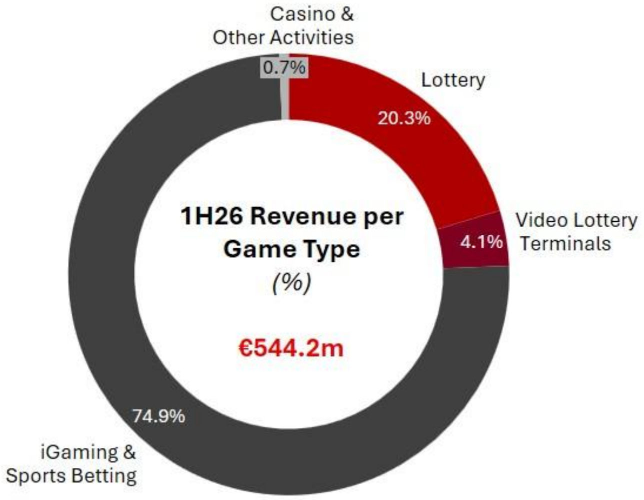


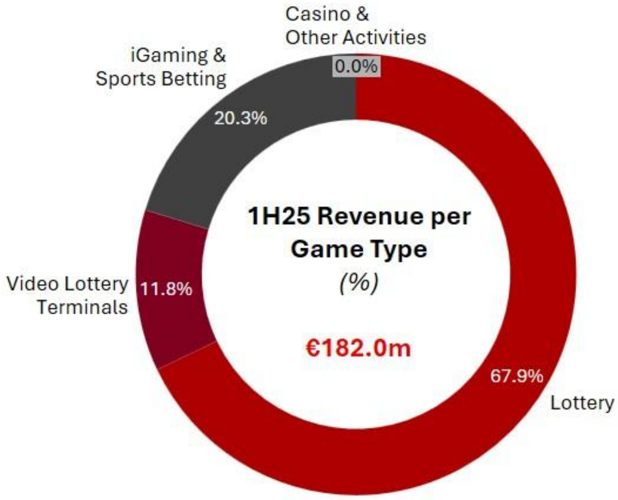
[4] Adjusted Net Debt is defined as Net Debt excluding the impact from Restricted cash that includes amounts held in the Debt Service Reserve Account (DSRA) in relation to the Retail Bond (€130 million).

[5] Free Cash Flow defined as "Net Cash from Operating activities" adjusted for "Net Dividends", "Capex", "Repayment of leasing obligations", "Exchange differences" and "Return of Capital to minority shareholders of subsidiary". Free Cash Flow does not include the €85.0 million payment related to the Monitoring License Premium in Australia under the new 15-year contract.

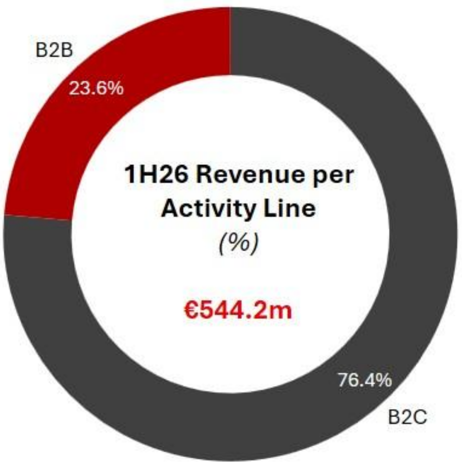
APPENDIX

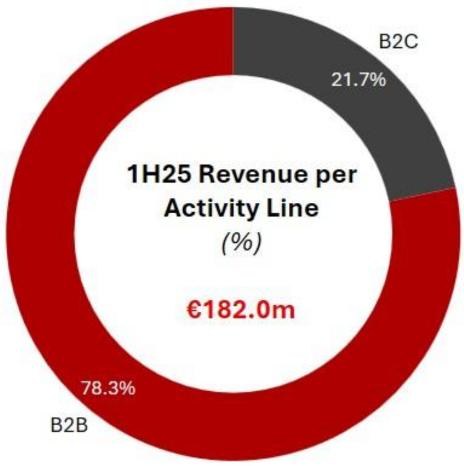
Performance per Game Type



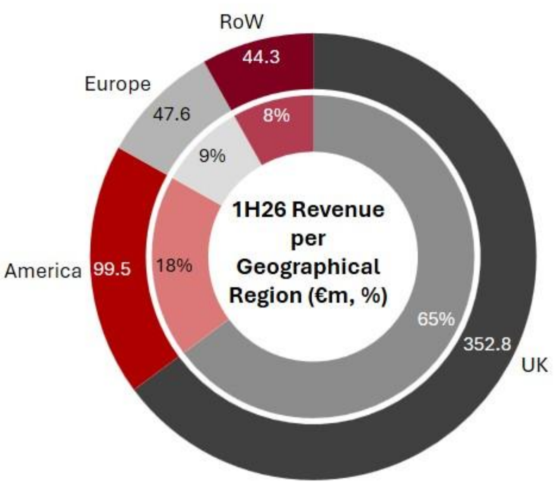


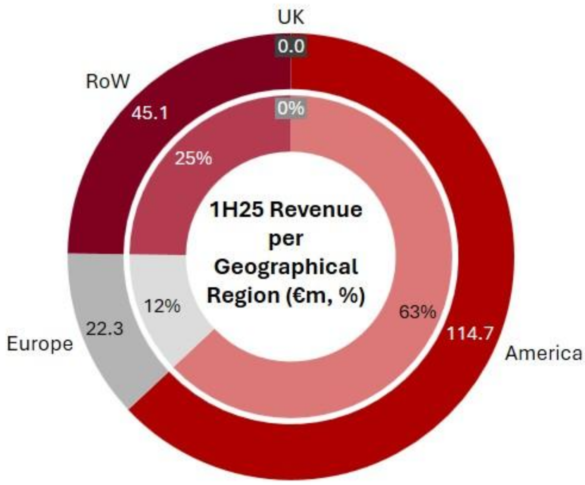
Performance per Activity Line





Performance per Geographical Region





Conference Call Invitation – First Half 2026 Financial Results

Robeson Reeves, CEO, **Chrysostomos Sfatos**, COO, **Andreas Chrysos**, CFO, **Katherine Gomaniouk**, CFO Interactive, **Georgios Xanthos**, Group Tax & Accounting Director, **Antonis Skiadas**, Group Finance, Controlling & Budgeting Director and **Michail Tsagalakis**, Capital Markets Director, will address Bally's Intralot's analysts and institutional investors to present the First Half 2026 results, as well as to discuss the latest developments at the Company.

The financial results will be released on the website of Euronext Athens (www.athens.euronext.com) and will be posted on the company's website (www.intralot.com) on Monday, August 31st, 2026 (after the closing of the Euronext Athens trading session).

AGENDA: Brief Presentation - Question and Answer Session

Conference Call Details

Date: Tuesday, September 1st, 2026 Time: Greek time 17:00 - UK time 15:00 - CET 16:00 - USA time 10:00 (East Coast)	
Conference Phone GR	**+ 30 211 180 2000**
Conference Phone GR	**+ 30 213 009 6000**
Conference Phone GB	**+ 44 (0) 203 059 5872**
Conference Phone GB	**+ 44 (0) 800 368 1063**
Conference Phone US	**+ 1 516 447 5632**
We recommend that you call any of the above numbers 5 to 10 minutes before the conference call is scheduled to start.	

TO REGISTER FOR THE EVENT PLEASE CLICK HERE: Global Pre-Registration Link

LIVE WEBCAST DETAILS

The conference call will be available via webcast in real time over the Internet and you may join by linking at the internet site:

https://87399.choruscall.eu/links/ballysintralot1H26.html

DIGITAL PLAYBACK
There will be a digital playback on September 1st, 2026, at 19:00 (GR Time).
This Service will be available until September 10th, 2026.

Please dial the following numbers and the **PIN CODE: 059 #** from a touch-tone telephone:

Digital Playback UK: **+ 44 (0) 203 059 5874**
Digital Playback US: **+ 1 631 257 0626**
Digital Playback GR: **+ 30 210 946 0929**

In case you need further information, please contact Bally's Intralot, **Mr. Antonis Mandilas**, at the telephone number: +30 213 0397000 or **Chorus Call Hellas S.A.**, our Teleconferencing Services Provider, Tel. +30 210 9427300.

Summary of Financial Statements

Consolidated Income Statement

(in € million)	1H26	1H25	2Q26	2Q25
Revenue	544.2	182.0	276.1	86.5
Marketing and Advertising expenses	(49.1)	(4.9)	(25.1)	(1.7)
Gaming Tax	(115.4)	(0.8)	(73.0)	(0.4)
Change in inventories	(2.8)	(7.8)	(1.2)	(5.3)
Other direct costs	(55.3)	(16.5)	(27.5)	(7.8)
Personnel Costs	(87.7)	(50.7)	(40.4)	(23.8)
System costs	(25.6)	(17.4)	(12.9)	(8.6)
Net Other operating income / (expense)	(39.6)	(23.6)	(23.2)	(8.9)
Net impairment losses on financial and contract assets	(0.0)	(0.0)	(0.0)	(0.0)
EBITDA	168.7	60.2	72.8	30.0
AEBITDA	**184.8**	**60.2**	**84.6**	**30.0**
AEBITDA margin (%)	*34.0%*	*33.1%*	*30.6%*	*34.7%*
Depreciation & amortization	(85.6)	(34.8)	(42.4)	(16.5)
Transaction fees	(13.9)	(0.4)	(13.0)	(0.4)
Net Finance income / (expense)	(69.6)	(14.4)	(34.9)	(6.6)
Other	(6.7)	(0.9)	(6.5)	(0.4)
Profit / (loss) before tax	**(7.2)**	**9.8**	**(23.9)**	**6.2**
Income Tax	(5.5)	(6.9)	4.3	(5.4)
Profit / (loss) after tax	**(12.7)**	**2.9**	**(19.6)**	**0.7**
NIATMI	**(14.3)**	**(0.1)**	**(20.1)**	**0.4**

Consolidated Balance Sheet

(in € million)	1H26	FY25
Tangible Assets (incl. investment properties)	131.2	130.2
Intangible Assets	2,967.8	2,917.1
Other Non-Current Assets	60.7	62.2
Inventories	36.0	25.7
Trade and Other Short-term Receivables	199.8	167.3
Cash and Cash Equivalents	177.1	236.2
Total Assets	**3,572.7**	**3,538.7**
Share Capital	560.3	560.3
Share Premium	1,017.2	1,279.0
Other Equity Elements	(303.2)	(466.9)
Non-Controlling Interests	19.4	23.7
Total Shareholders' Equity	**1,293.7**	**1,396.2**
Long-term Debt & Non-current Lease Liabilities	1,734.1	1,678.4
Provisions/ Other Long-Term Liabilities	119.5	129.6
Short-term Debt & Current Lease Liabilities	77.1	62.2
Other Short-term Liabilities	301.1	272.4
Return Equity Swap Reserve	47.2	-
Total Liabilities	**2,279.0**	**2,142.6**
Total Equity and Liabilities	**3,572.7**	**3,538.7**

Consolidated Cash Flow

(in € million)	1H26	1H25
EBT	**(7.2)**	**9.8**
Plus / less adjustments	173.3	49.7
Decrease / (increase) of inventories	(9.7)	3.0
Decrease / (increase) of receivable accounts	(11.4)	11.4
(Decrease) /increase of payable accounts	4.0	(8.8)
Income Tax Paid	(15.7)	(0.5)
Net Cash from Operating Activities	**133.5**	**64.4**
CAPEX	(117.4)	(14.2)
(Purchases) / Sales of subsidiaries & other investments	(3.7)	-
Receivable from related parties	(16.8)	-
Transaction fees paid	(13.5)	(0.2)
Interest and capital received	3.6	1.1
Dividends received	0.2	-
Net Cash from Investing Activities	**(147.6)**	**(13.3)**
Restricted cash related to financing activities	(4.7)	(6.4)
Return of Capital to minority shareholders of subsidiary	-	(0.2)
Sale / (Purchase) of own shares	(20.8)	-
Cash inflows from loans	65.1	-
Repayment of loans	(0.1)	(19.8)
Bond Issuance costs	(1.0)	-
Repayment of leasing obligations	(8.3)	(3.7)
Interest and similar expenses paid	(71.1)	(15.7)
Dividends paid	(6.7)	(3.9)
Net Cash from Financing Activities	**(47.7)**	**(49.7)**
Net increase / (decrease) in cash for the period	**(61.8)**	**1.4**
Exchange differences	2.8	(6.7)
Cash at the beginning of the period	236.2	85.8
Cash at the end of the period	**177.1**	**80.4**
Cash at the end of the period including restricted cash	**192.3**	**111.0**

About Bally's Intralot S.A.

Bally's Intralot is a leading iGaming and lottery solutions provider listed on the Euronext Athens, aiming to drive strategic growth and global competitiveness across the globe. Combining Bally's proven digital B2C expertise with INTRALOT's longstanding leadership in regulated lottery gaming, Bally's Intralot forms a uniquely positioned, independent global champion across online gaming, lottery, iLottery, and sports betting.

For more information:
Mr. Michail Tsagalakis, Capital Markets Director
Phone: +30 210 6156000, +30 6937 418338, +31 63 1049107, Fax: +30 210 6106800, email: ir@intralot.com
www.intralot.com