



**Bally's Intralot Group**

**INTERIM  
FINANCIAL REPORT  
FOR THE PERIOD ENDED  
MARCH 31<sup>ST</sup>, 2026**

**ACCORDING TO INTERNATIONAL FINANCIAL  
REPORTING STANDARDS (IFRS)**

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# 1. INTERIM FINANCIAL STATEMENTS

*Bally's*  
Intralot

## Income Statement Group / Company for the First Three Months of 2026

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		1/1-31/3/2026	1/1-31/3/2025	1/1-31/3/2026	1/1-31/3/2025
Revenue	<a href="#">2.5</a>	268.084	95.557	8.042	8.098
Personnel Costs	<a href="#">2.11</a>	-47.361	-26.946	-5.793	-5.383
Depreciation & amortization		-43.194	-18.313	-1.960	-2.372
Marketing and Advertising expenses	<a href="#">2.7</a>	-23.973	-3.195	-818	-95
Gaming Tax		-42.442	-454	0	0
System costs	<a href="#">2.8</a>	-12.740	-8.729	-1.976	-1.937
Change in inventories	<a href="#">2.15</a>	-1.535	-2.545	-20	-19
Other direct costs	<a href="#">2.9</a>	-27.759	-8.718	0	0
Impairments and other gains/(losses) of non-financial assets	<a href="#">2.14</a>	260	0	0	13
Net impairment losses on financial and contract assets		-3	-4	0	0
Net Other operating income / (expense)	<a href="#">2.10</a>	-16.408	-14.772	-1.910	-1.184
Transaction fees		-984	0	-358	0
<b>Operating profit</b>		<b>51.944</b>	<b>11.882</b>	<b>-4.795</b>	<b>-2.879</b>
Net Result from Investment		1.140	152	5.416	255
Share of net profit of associates and joint ventures accounted for using the equity method		72	-15	0	0
<b>Profit before financing and income taxes</b>		<b>53.155</b>	<b>12.020</b>	<b>622</b>	<b>-2.624</b>
Net Finance income / (expense)	<a href="#">2.12</a>	-34.772	-7.801	-1.929	-2.937
Profit / (loss) to net monetary position		-698	-1.099	0	0
Foreign exchange differences		-858	481	-91	-306
<b>Profit/(loss) before tax from continuing operations</b>		<b>16.827</b>	<b>3.600</b>	<b>-1.399</b>	<b>-5.868</b>
Income tax	<a href="#">2.13</a>	-9.791	-1.462	6	99
<b>Profit from continuing operations</b>		<b>7.036</b>	<b>2.138</b>	<b>-1.393</b>	<b>-5.769</b>
Profit from discontinued operations (attributable to equity holders of the company)		0	0	0	0
<b>Profit/(Loss) for the period</b>		<b>7.036</b>	<b>2.137</b>	<b>-1.394</b>	<b>-5.769</b>
Attributable to:					
Equity holders of parent					
-Profit/(loss) from continuing operations		5.866	-574	-1.393	-5.769
-Profit/(loss) from discontinued operations		0	0	0	0
		<b>5.866</b>	<b>-574</b>	<b>-1.393</b>	<b>-5.769</b>
Non-Controlling Interest					
-Profit/(loss) from continuing operations		1.170	2.712	0	0
-Profit/(loss) from discontinued operations		0	0	0	0
		<b>1.170</b>	<b>2.712</b>	<b>0</b>	<b>0</b>
<b>Earnings/(losses) after tax per share (in €) from total operations</b>					
-basic		0,0031	-0,0010	-0,0007	-0,0095
-diluted		0,0031	-0,0010	-0,0007	-0,0095
Weighted Average number of shares		1.867.802.694	604.095.621	1.867.802.694	604.095.621

The primary financial statements should be read in conjunction with the accompanying notes.

## Statement of Comprehensive Income Group / Company for the First Three Months of 2026

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		1/1-31/3/2026	1/1-31/3/2025	1/1-31/3/2026	1/1-31/3/2025
<b>Profit/(Loss) for the period</b>		7.036	2.138	-1.393	-5.769
<b>Other comprehensive income after tax</b>		0	0	0	0
<b>Amounts that may not be reclassified to profit or loss:</b>					
Defined benefit plans revaluation for subsidiaries and parent company	<a href="#">2.18</a>	-14	-11	0	-14
Defined benefit plans revaluation for associates and joint ventures		0	0	0	0
Valuation of assets measured at fair value through other comprehensive income of parent and subsidiaries	<a href="#">2.18</a>	-29	4	-29	4
Income tax relating to components of other comprehensive income		-4	1	0	0
<b>Amounts that may be reclassified to profit or loss:</b>					
Exchange differences on subsidiaries consolidation	<a href="#">2.18</a>	4.038	-6.627	0	0
Share of exchange differences on consolidation of associates and joint ventures	<a href="#">2.18</a>	41	-340	0	0
<b>Total comprehensive income / (expenses) after tax</b>		<b>11.068</b>	<b>-4.835</b>	<b>-1.422</b>	<b>-5.779</b>
Attributable to:					
Equity holders of parent		10.040	-4.871	-1.422	-5.779
Non-Controlling Interest		1.028	36	0	0

The primary financial statements should be read in conjunction with the accompanying notes.

## Statement of Financial Position Group/ Company

Amounts reported in thousand €	Notes	GROUP		COMPANY	
		31/3/2026	31/12/2025	31/3/2026	31/12/2025
<b>ASSETS</b>					
Tangible assets	<a href="#">2.14</a>	125.745	127.860	6.795	7.119
Investment property	<a href="#">2.14</a>	2.364	2.379	2.364	2.379
Intangible assets	<a href="#">2.14</a>	2.899.124	2.917.081	35.383	36.193
Investment in subsidiaries		0	0	1.581.610	1.581.555
Investment in associates and joint ventures		6.148	6.035	5.131	5.131
Other financial assets		32.863	34.082	133	162
Deferred Tax asset		14.383	15.273	4.636	4.630
Other long-term receivables		9.324	6.813	2.544	44
<b>Total Non-Current Assets</b>		<b>3.089.951</b>	<b>3.109.523</b>	<b>1.638.596</b>	<b>1.637.213</b>
Inventories	<a href="#">2.15</a>	31.571	25.660	2.151	2.228
Trade and other short-term receivables	<a href="#">2.16</a>	179.917	167.348	116.517	135.943
Other Financial Assets		87	0	0	0
Cash and cash equivalents	<a href="#">2.17</a>	242.152	236.213	18.938	29.161
<b>Total Current Assets</b>		<b>453.728</b>	<b>429.220</b>	<b>137.606</b>	<b>167.333</b>
<b>TOTAL ASSETS</b>		<b>3.543.680</b>	<b>3.538.742</b>	<b>1.776.202</b>	<b>1.804.546</b>
<b>EQUITY AND LIABILITIES</b>					
Share capital	<a href="#">2.18</a>	560.341	560.341	560.341	560.341
Share premium	<a href="#">2.18</a>	1.278.989	1.278.989	1.278.989	1.278.989
Treasury shares	<a href="#">2.18</a>	-19.240	-1.429	-19.240	-1.429
Other reserves	<a href="#">2.18</a>	-48.662	-48.661	-59.804	-59.774
Foreign currency translation reserve	<a href="#">2.18</a>	-118.207	-122.420	0	0
Retained earnings		-286.078	-294.361	-140.902	-139.509
<b>Total equity attributable to shareholders of the parent</b>		<b>1.367.143</b>	<b>1.372.459</b>	<b>1.619.384</b>	<b>1.638.618</b>
Non-Controlling Interest		21.796	23.693	0	0
<b>Total Equity</b>		<b>1.388.939</b>	<b>1.396.152</b>	<b>1.619.384</b>	<b>1.638.618</b>
Long term debt	<a href="#">2.20</a>	1.629.232	1.625.601	122.250	121.596
Staff retirement indemnities		1.660	1.805	1.404	1.598
Other long-term provisions		5.173	7.792	3.799	3.635
Deferred Tax liabilities		117.431	119.976	0	0
Other long-term liabilities		52	53	10	10
Long term lease liabilities	<a href="#">2.20</a>	51.023	52.819	587	587
<b>Total Non-Current Liabilities</b>		<b>1.804.571</b>	<b>1.808.046</b>	<b>128.050</b>	<b>127.426</b>
Trade and other short-term liabilities	<a href="#">2.21</a>	251.370	243.138	27.915	35.523
Short term debt and lease liabilities	<a href="#">2.20</a>	70.096	62.177	813	2.939
Income tax payable		15.901	16.514	0	0
Short term provision		12.803	12.715	40	40
<b>Total Current Liabilities</b>		<b>350.170</b>	<b>334.544</b>	<b>28.768</b>	<b>38.502</b>
<b>TOTAL LIABILITIES</b>		<b>2.154.741</b>	<b>2.142.590</b>	<b>156.818</b>	<b>165.928</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3.543.680</b>	<b>3.538.742</b>	<b>1.776.202</b>	<b>1.804.546</b>

The primary financial statements should be read in conjunction with the accompanying notes.

## Statement of Changes in Equity Group

STATEMENT OF CHANGES IN EQUITY GROUP (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Foreign currency translation reserve	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance as of January 1, 2026	560.341	-1.429	1.278.989	25.547	-74.208	-122.420	-294.361	1.372.459	23.693	1.396.152
Period's results	0	0	0	0	0	0	5.866	5.866	1.170	7.036
Other comprehensive income / (expenses) after tax	0	0	0	0	-38	4.212	0	4.174	-142	4.032
Dividends to equity holders of parent / non-controlling interest	0	0	0	0	0	0	0	0	-5.345	-5.345
Adjustment to net monetary position	0	0	0	41	-4	0	2.417	2.454	2.420	4.874
Purchases of treasury shares	0	-17.810	0	0	0	0	0	-17.810	0	-17.810
<b>Balances as March 31, 2026</b>	<b>560.341</b>	<b>-19.240</b>	<b>1.278.989</b>	<b>25.588</b>	<b>-74.250</b>	<b>-118.207</b>	<b>-286.078</b>	<b>1.367.143</b>	<b>21.796</b>	<b>1.388.939</b>

STATEMENT OF CHANGES IN EQUITY GROUP (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Foreign currency translation reserve	Retained Earnings	Total	Non-Controlling Interest	Grand Total
Opening Balance as of January 1, 2025	181.229	0	122.364	25.430	48.109	-113.437	-234.173	29.522	25.888	55.410
Period's results	0	0	0	0	0	0	-574	-574	2.712	2.137
Other comprehensive income / (expenses) after tax	0	0	0	0	-7	-4.290	0	-4.297	-2.676	-6.973
Dividends to equity holders of parent / non-controlling interest	0	0	0	0	0	0	0	0	-93	-93
Non-controlling interest's participation in share capital increase/(decrease) of subsidiary	0	0	0	0	0	0	0	0	-216	-216
Adjustment to net monetary position	0	0	0	38	-7	0	-350	-319	-336	-655
<b>Balances as March 31, 2025</b>	<b>181.229</b>	<b>0</b>	<b>122.364</b>	<b>25.468</b>	<b>48.098</b>	<b>-117.726</b>	<b>-235.097</b>	<b>24.336</b>	<b>25.279</b>	<b>49.614</b>

The primary financial statements should be read in conjunction with the accompanying note.

## Statement of Changes in Equity Company

STATEMENT OF CHANGES IN EQUITY COMPANY (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as of January 1, 2026	560.341	-1.429	1.278.989	17.049	-76.823	-139.509	1.638.618
Period's results	0	0	0	0	0	-1.393	-1.393
Other comprehensive income /(expenses) after taxes	0	0	0	0	-29	0	-29
Purchases of treasury shares	0	-17.810	0	0	0	0	-17.810
Balances as March 31, 2026	560.341	-19.239	1.278.989	17.049	-76.853	-140.902	1.619.384


STATEMENT OF CHANGES IN EQUITY COMPANY (Amounts reported in thousands of €)	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as of January 1, 2025	181.229	0	122.364	17.049	45.481	-80.334	285.789
Period's results	0	0	0	0	0	-5.769	-5.769
Other comprehensive income /(expenses) after taxes	0	0	0	0	-10	0	-10
Balances as March 31, 2025	181.229	0	122.364	17.049	45.470	-86.103	280.009

The primary financial statements should be read in conjunction with the accompanying notes.

## Cash Flow Statement Group/Company

Amounts reported in thousands of € (total operations)	Notes	GROUP		COMPANY	
		1/1- 31/3/2026	1/1- 31/3/2025	1/1- 31/3/2026	1/1- 31/3/2025
<b>Operating activities</b>					
Profit / (loss) before tax from continuing operations		16.827	3.600	-1.399	-5.868
Profit / (loss) before tax from discontinued operations		0	0	0	0
<b>Profit / (loss) before Taxation</b>		<b>16.827</b>	<b>3.600</b>	<b>-1.399</b>	<b>-5.868</b>
Plus / Less adjustments for:					
Depreciation and amortization		43.194	18.313	1.960	2.372
Provisions		-163	98	-194	-22
Results (income, expenses, gain and loss) from investing activities		687	-41	-5.325	35
Net Finance income / (expense)	<a href="#">2.12</a>	34.772	7.801	1.929	2.937
(Gain) / loss to net monetary position		698	1.099	0	0
Reorganization expenses		984	0	358	0
Plus / less adjustments for changes in working capital:					
Decrease / (increase) of inventories		-5.209	45	20	7
Decrease / (increase) of receivable accounts		-1.749	12.598	4.630	13.778
(Decrease) / increase of payable accounts (except banks)		5.958	498	-4.967	-644
Income tax (paid)/received		-11.559	-871	391	0
<b>Total inflows / (outflows) from operating activities (a)</b>		<b>84.440</b>	<b>43.140</b>	<b>-2.597</b>	<b>12.595</b>
<b>Investing Activities</b>					
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments		-3.664	4	-55	-146
Purchases of tangible and intangible assets		-15.443	-5.618	-1.024	-1.225
Loan to affiliates		0	0	0	0
Proceeds from sales of tangible and intangible assets		47	1	0	0
Interest and capital received		2.143	519	16.826	8.521
Dividends received		0	0	4.643	235
<b>Total inflows / (outflows) from investing activities (b)</b>		<b>-16.917</b>	<b>-5.094</b>	<b>20.390</b>	<b>7.385</b>
<b>Financing Activities</b>					
Proceeds from issues of shares and other equity securities		0	0	0	0
Restricted cash related to financing activities		-4.643	-3.906	-4.643	-3.906
Return of Capital to minority shareholders of subsidiary		0	-216	0	0
Sale/(Purchase) of own shares		-17.810	0	-17.810	0
Repayment of loans	<a href="#">2.20</a>	0	-12.942	0	-5.000
Bond issuance costs		-1.000	0	0	0
Repayments of lease liabilities	<a href="#">2.20</a>	-3.872	-1.870	-113	-82
Interest and similar expenses paid	<a href="#">2.20</a>	-24.758	-10.512	-4.081	-5.440
Dividends paid	<a href="#">2.19</a>	-5.463	0	0	0
Reorganization expenses paid		-3.394	0	-1.426	0
<b>Total inflows / (outflows) from financing activities (c)</b>		<b>-60.940</b>	<b>-29.446</b>	<b>-28.073</b>	<b>-14.428</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>		<b>6.583</b>	<b>8.600</b>	<b>-10.280</b>	<b>5.552</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<a href="#">2.17</a>	<b>236.213</b>	<b>85.798</b>	<b>29.161</b>	<b>5.157</b>
Net foreign exchange difference		-642	-2.724	56	-26
<b>Cash and cash equivalents at the end of the period from total operations</b>	<a href="#">2.17</a>	<b>242.152</b>	<b>91.674</b>	<b>18.938</b>	<b>10.683</b>

The primary financial statements should be read in conjunction with the accompanying notes.



## 2. NOTES TO INTERIM FINANCIAL STATEMENTS

## 2.1 General Information & basis of preparation of the Interim Financial Statements

### 2.1.1 General Information

“Bally’s Intralot S.A.” (formerly “INTRALOT S.A. Integrated Lottery Systems and Services”), trading as “Bally’s Intralot”, is a listed entity that was established based on the Laws of Hellenic Republic, whose shares are traded in the Athens Stock Exchange. Reference to “Bally’s Intralot” or the “Company” includes “Bally’s Intralot SA”, whereas reference to the “Group” includes “Bally’s Intralot SA” and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Peania of Attica.

On October 10, 2025, the Group, acquired 100% of the share capital of Bally’s International Interactive Business (“BII”) from Bally’s Corporation (“Bally’s”) for consideration comprising of €1.530 million in cash and €1.136 million of newly issued shares of the Company (873,707,073 shares, at an issue price of €1,30 per share). Following this transaction, Bally’s total shareholding interest in INTRALOT reached 58% and became INTRALOT’s controlling shareholder.

Combining Bally’s proven B2C digital expertise with INTRALOT’s long-standing leadership in the regulated lottery sector, Bally’s Intralot is uniquely positioned as an independent global leader across online gaming, lotteries, iLottery and sports betting, enabling operators, through its integrated and vertically structured operations, global footprint and technological capabilities, to modernize their retail and digital offerings, deliver personalized and responsible player experiences, and operate with enhanced flexibility and efficiency within an increasingly convergent gaming ecosystem.

The interim financial statements of the Group and the Company for the period ending March 31<sup>st</sup>, 2026, were approved by the Board of Directors on May 27, 2026.

### 2.1.2 Basis of preparation of the Interim Financial Statements

The attached interim financial statements have been prepared on the historical cost basis, except for the financial assets measured at fair value through other comprehensive income and the derivative financial instruments that are measured at fair value, or at cost if the difference is not a significant amount, and on condition that the Company and the Group would continue as a going concern, as described below. The attached financial statements are presented in Euros, which is the functional currency of the Group, and all values are rounded to the nearest thousand (€ ‘000) except if indicated otherwise. Any differences that may arise between amounts presented in the financial statements and the corresponding amounts disclosed in the notes are attributable to rounding differences.

## Going concern

Management believes that the Group and the Company have adequate resources to meet all their obligations as they fall due and that there is no material uncertainty regarding their ability to continue as a going concern in the foreseeable future. Accordingly, these interim Financial Statements have been prepared on the going concern basis, which assumes that the Company will be able to continue operating as a going concern in the foreseeable future.

### 2.1.3 Statement of compliance

These interim financial statements for the period ended March 31, 2026 have been prepared in accordance with International Financial Reporting Standards (IFRS), including the International Accounting Standards (IAS) and Interpretations issued by International Financial Reporting Interpretations Committee (IFRIC), that have been endorsed by the European Union as of December 31, 2025.

### 2.1.4 Financial Statements

The consolidated and standalone interim Financial Statements of the Company have been prepared in accordance with the International Financial Reporting Standards (hereinafter IFRS) of the International Accounting Standards Board (IASB) and the Interpretations of the International Financial Reporting Interpretations Committee (hereinafter IFRIC Interpretations) as adopted by the European Union.

Bally's Intralot's Greek subsidiaries keep their accounting books and records and prepare their financial statements in accordance with GAS (L.4308/2014), the International Financial Reporting Standards (IFRS) and current tax regulations. Bally's Intralot's foreign subsidiaries keep their accounting books and records and prepare their financial statements in accordance with the applicable laws and regulations in their respective countries. For the purpose of the consolidated financial statements, Group entities' financial statements are adjusted and prepared in relation to the requirements of the International Financial Reporting Standards (IFRS), as adopted by European Union.

## 2.2 Changes in accounting policies

For the preparation of the interim financial statements of period ended March 31, 2026, the accounting policies adopted are consistent with those followed in the preparation of the most recent annual financial statements ([December 31, 2025](#)), except for the below mentioned adoption of new standards and interpretations applicable for fiscal periods beginning at January 1, 2026.

## **Standards and Interpretations compulsory for the fiscal year 2026**

New standards, amendments of published standards and interpretations mandatory for accounting periods beginning on 1st January 2026. The Group's assessment of the impact of these new and amended standards and interpretations is set out below.

### **Narrow scope amendments to IFRS 9 and IFRS 7, 'Financial Instruments: Disclosures' (effective for annual periods beginning on or after 1 January 2026)**

These amendments issued in May 2024:

- (a) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- (b) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- (c) add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement ESG targets); and
- (d) update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

When an entity first applies the amendments, it is not required to restate comparative information, and is only permitted to do so if possible, without the use of hindsight.

### **Annual Improvements to IFRS Standards Volume 11 (effective for annual periods beginning on or after 1 January 2026)**

The amendments include clarifications, simplifications, corrections and changes aimed at improving the consistency of 5 IFRS Standards namely IFRS 9 'Financial Instruments', IFRS 1 'First-time Adoption of International Financial Reporting Standards', IFRS 7 'Financial Instruments: Disclosures', IFRS 10 'Consolidated Financial Statements' and IAS 7 'Statement of Cash Flows'. None of these are expected to have a significant impact on the Group's consolidated financial statements.

### **Amendments to IFRS 9 and IFRS 7, 'Contracts Referencing Nature-dependent electricity' (effective for annual periods beginning on or after 1 January 2026)**

These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as weather) and specifically only to the nature-dependent electricity component of these contracts (not to electricity certificates). Contracts in scope include both contracts to buy or sell, physically or virtually, nature-dependent electricity and financial instruments that reference such electricity. The amendments:

- (a) address how IFRS 9 'own-use' requirements would apply for physical PPAs;
- (b) permit hedge accounting if these contracts are used as hedging instruments; and
- (c) add to IFRS 7 new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows.

Some of the amendments are subject to prospective application and others to retrospective application.

### **Standards and Interpretations effective for subsequent periods**

The following new standards, amendments to standards and interpretations have been issued but are effective for annual periods beginning on or after January 1, 2027, or have not been endorsed by the European Union, and have not been early adopted by the Group. The Group will assess the future impact of these amendments on its financial statements.

### **IFRS 18 'Presentation and Disclosure in Financial Statements' (effective for annual periods beginning on or after 1 January 2027)**

IFRS 18 was issued in April 2024. It sets out requirements on presentation and disclosures in financial statements and replaces IAS 1. Its objective is to make it easier for investors to compare the performance and future prospects of entities by changing the requirements for presenting information in the primary financial statements, particularly the statement of profit or loss. The new standard:

- requires presentation of two new defined subtotals in the statement of profit or loss—operating profit and profit before financing and income taxes.
- requires disclosure of management-defined performance measures—subtotals of income and expenses not specified by IFRS that are used in public communications to communicate management's view of an aspect of a company's financial performance. To promote transparency, a company will be required to provide a reconciliation between these measures and totals or subtotals specified by IFRS.
- enhances the requirements for aggregation and disaggregation to help a company to provide useful information.
- requires limited changes to the statement of cash flows to improve comparability by specifying a consistent starting point for the indirect method of reporting cash flows from operating activities and eliminating options for the classification of interest and dividend cash flows.

The new standard has retrospective application.

### **IFRS 19 'Subsidiaries without Public Accountability: Disclosures' and Amendments to IFRS 19 (effective for annual periods beginning on or after 1 January 2027)**

IFRS 19, issued in May 2024, introduced reduced disclosure requirements for eligible subsidiaries. Eligible subsidiaries are those which do not have public accountability (as described in a relevant paragraph in IFRS for Small and Medium-sized Entities) and belong to a parent that prepares and publishes

consolidated financial statements in accordance with IFRS. These subsidiaries will continue to apply the recognition, measurement and presentation requirements in other IFRS, but they can replace the disclosure requirements in those standards with reduced disclosure requirements. The standard is available for adoption in consolidated, separate, or individual financial statements of eligible subsidiaries that choose to apply it.

When first released, IFRS 19 covered standards and amendments issued up to February 2021. The amendments to IFRS 19, released in August 2025, extend these simplified disclosure requirements to include standards and amendments issued between February 2021 and May 2024, reflecting changes to the standards that take effect up to 1 January 2027 when IFRS 19 will be applicable.

The new standard and its amendments have retrospective application. They have not yet been endorsed by the EU.

**Narrow scope amendments to IAS 21, 'The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency' (effective for annual periods beginning on or after 1 January 2027)**

The amendments are only relevant for entities that have a presentation currency of a hyperinflationary economy, and either its own functional currency or that of its foreign operation(s) is that of a non-hyperinflationary economy.

All amounts (including comparatives) are required to be translated using the closing rate at the date of the most recent statement of financial position. In addition, there is an exception for entities with a functional and presentation currency that is the currency of a hyperinflationary economy to not re-translate comparatives of foreign operation(s) with the functional currency of a non-hyperinflationary economy.

The amendments have not yet been endorsed by the EU.

**Reclassification of Comparative Information**

During the previous financial year, the Group changed the presentation of the statement of profit or loss from a classification of expenses by function to a classification by nature of expenses. In addition, certain reclassifications were made relating to winners' pay-outs, player deposits and cash funds held for clearing with certain local lotteries (States), as well as operating leases of equipment and software. These changes were accounted for as a change in accounting policy with respect to presentation, in accordance with the applicable International Financial Reporting Standards, and were applied retrospectively. Accordingly, the comparative figures for the previous period have been restated to ensure comparability with the amounts presented in the current period (Note [2.6](#))

## **2.3 Significant accounting judgments, estimates and assumptions**

The preparation of the consolidated interim financial statements requires management to make judgements, estimates and assumptions that affect the amounts of revenues, expenses, assets liabilities and disclosures of contingent liabilities that included in the interim financial statements. On an ongoing basis, management evaluates its judgements, estimates and assumptions that mainly refer to goodwill impairment, allowance for doubtful receivables – expected credit losses, provision for staff retirement indemnities, provision for impairment of inventories value, impairment of tangible and intangible assets as well as estimation of their useful lives, recognition of revenue and expenses, pending legal cases, provision for income tax and recoverability of deferred tax assets. These judgements, estimates and assumptions are based on historical experience and other factors including expectations of future events that are considered reasonable under the circumstances.

The key judgements, estimates and assumptions concerning the future and other key sources of uncertainty at the reporting date of the interim financial statements and have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year, are consistent with those applied and were valid at the reporting date of the annual financial statements December 31, 2025.

## **2.4 Seasonality and cyclicity of operations**

The revenue of the Group can fluctuate due to seasonality in some components of the worldwide operations. The main factor affecting the Group's revenue is the fluctuation in jackpots in the numerical games sector, which is related to their size and frequency of occurrence. The Group's revenue may also be affected by seasonality in sports betting, as the volume of bets can be significantly influenced by breaks between sports seasons. Finally, the Group's revenue may be impacted by the scheduling of major sports events that do not take place annually, primarily, the FIFA World Cup and the UEFA European Championship, as well as by the performance of specific national teams in these tournaments. Management closely monitors the impact of the above factors. However, it has concluded that the activities of the Group are not considered as “highly seasonal” in accordance with IAS34 “Interim Financial Reporting”.

## **2.5 Information per Segment**

In relation to the transaction described in the “General Information” section of these interim financial statements, the composition of Bally's Intralot's Management has changed. Consequently, in accordance with the management approach under IFRS 8 Operating Segments, the Group has reassessed its operating segments. Based on the way in which Management now monitors and evaluates performance, the segment structure has been revised. Accordingly, the Group's activities are presented under updated operating segments, for which segment managers have been identified and which reflect the information

regularly reviewed by the Chief Operating Decision Maker (“CODM”), who is the Chief Executive Officer. The Group applies the same accounting policies for measuring the results of the operating segments as those used in the consolidated interim financial statements. Inter-segment transactions are conducted under normal operating conditions in a manner consistent with transactions with third parties. The results of operating segments are presented after the elimination of inter-segment transactions, which are eliminated at consolidation level.

The Group’s activities are organised into two segments, B2C and B2B, each providing a distinct set of services across the full gaming value chain.

### **B2C Activities**

#### **Services provided:**

- Operation of licensed gambling activities
- End-to-end management of player-facing gaming services
- Provision of gaming products and delivery of an integrated player experience

#### **License holder:**

The Company or its customers (in cases of fully managed player-facing gaming services) hold the relevant license(s), which are obtained from the competent local or state regulatory authorities.

#### **Geographical areas:**

United Kingdom, Argentina, Turkey, Spain

### **B2B Activities**

#### **Services provided:**

- Technology solutions (central systems, lottery terminals, telecommunications systems/solutions)
- Supply of related peripheral equipment and software
- Implementation, maintenance and technical support services
- Monitoring systems for VLT operations
- Operational management and day-to-day operations
- Sales network development, marketing services and network management
- Risk management / pricing and performance management for sports betting products.

#### **License holder:**

A governmental authority or a state-licensed entity holds the relevant license.

#### **Geographical areas:**

United States of America, United Kingdom, Greece, Australia, New Zealand, Canada, Argentina, Croatia, Chile, Netherlands, Ireland, Germany, Malaysia, Morocco, Taiwan, Peru.

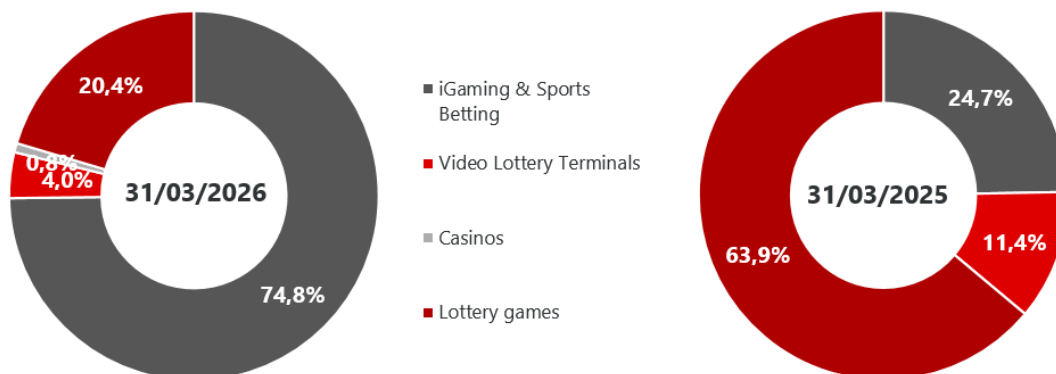
## Operating Segment Information

<b>1/1-31/3/2026</b> <i>(in thousand €)</i>	<b>B2B</b>	<b>B2C</b>	<b>Total</b>
Revenue	63.486	204.597	268.083
Personnel Costs	-19.357	-28.004	-47.361
Depreciation & amortization	-14.499	-28.695	-43.194
Marketing and Advertising expenses	-1.297	-22.676	-23.973
Gaming Tax	-184	-42.258	-42.442
System costs	-7.972	-4.768	-12.740
Change in inventories	-1.532	-2	-1.534
Other direct costs	-2.052	-25.707	-27.759
Impairments and other gains/(losses) of non-financial assets	254	5	259
Net impairment losses on financial and contract assets	-3	0	-3
Net Other operating income / (expense)	-4.777	-11.631	-16.408
Transaction fees	-984	0	-984
<b>Operating profit</b>	<b>11.083</b>	<b>40.861</b>	<b>51.944</b>
Net Result from Investment	41	1.099	1.140
Share of net profit of associates and joint ventures accounted for using the equity method	72	0	72
<b>Profit before financing and income taxes</b>	<b>11.195</b>	<b>41.960</b>	<b>53.155</b>
Net Finance income / (expense)	-33.866	-906	-34.772
Profit / (loss) to net monetary position	-29	-669	-697
Foreign exchange differences	-1.133	275	-858
<b>Profit/(loss) before tax from continuing operations</b>	<b>-23.833</b>	<b>40.661</b>	<b>16.828</b>
Income tax	-2.190	-7.601	-9.790
<b>Profit from continuing operations</b>	<b>-26.023</b>	<b>33.059</b>	<b>7.037</b>
Profit from discontinued operations (attributable to equity holders of the company)	0	0	0
<b>Profit/(Loss) for the period</b>	<b>-26.023</b>	<b>33.059</b>	<b>7.037</b>

<b>1/1-31/3/2025</b> <i>(in thousand €)</i>	<b>B2B</b>	<b>B2C</b>	<b>Total</b>
Revenue	70.556	25.001	95.557
Personnel Costs	-22.213	-4.733	-26.946
Depreciation & amortization	-15.713	-2.601	-18.314
Marketing and Advertising expenses	-457	-2.738	-3.195
Gaming Tax	-176	-278	-454
System costs	-8.341	-388	-8.729
Change in inventories	-2.542	-2	-2.544
Other direct costs	-5.067	-3.651	-8.718
Impairments and other gains/(losses) of non-financial assets	0	0	0
Net impairment losses on financial and contract assets	-4	0	-4
Net Other operating income / (expense)	-9.825	-4.946	-14.771
Transaction fees	0	0	0
<b>Operating profit</b>	<b>6.218</b>	<b>5.664</b>	<b>11.882</b>
Net Result from Investment	53	99	152
Share of net profit of associates and joint ventures accounted for using the equity method	-15	0	-15
<b>Profit before financing and income taxes</b>	<b>6.256</b>	<b>5.763</b>	<b>12.019</b>
Net Finance income / (expense)	-7.919	117	-7.802
Profit / (loss) to net monetary position	83	-1.182	-1.099
Foreign exchange differences	521	-39	482
<b>Profit/(loss) before tax from continuing operations</b>	<b>-1.059</b>	<b>4.659</b>	<b>3.600</b>
Income tax	-2.077	615	-1.462
<b>Profit from continuing operations</b>	<b>-3.136</b>	<b>5.275</b>	<b>2.139</b>
Profit from discontinued operations (attributable to equity holders of the company)	0	0	0
<b>Profit/(Loss) for the period</b>	<b>-3.136</b>	<b>5.275</b>	<b>2.139</b>

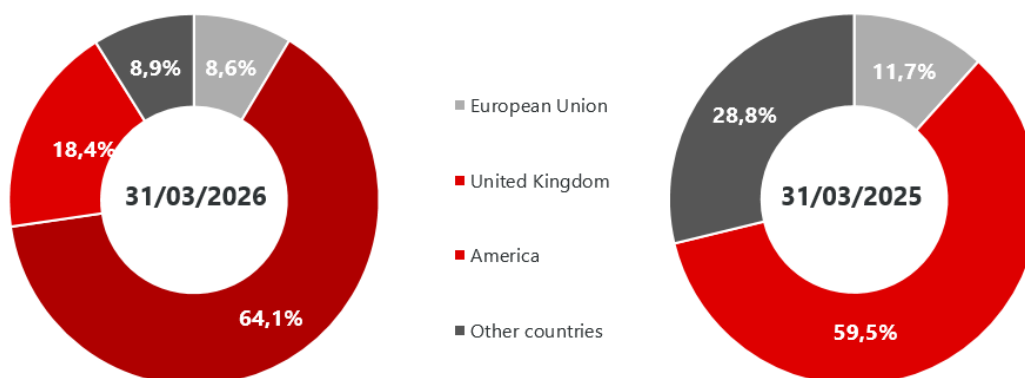
Revenue per product type (continuing operations)			
(in thousand €)	31/3/2026	31/3/2025	Change
Sports Betting & iGaming	200.462	23.591	749,74%
Video Lottery Terminals	10.785	10.913	-1,17%
Casinos	2.029	0	-
Lottery games	54.808	61.053	-10,23%
<b>Total</b>	<b>268.084</b>	<b>95.557</b>	<b>180,55%</b>

Sales per business activity



Revenue per geographical region (continuing operations)			
(in thousand €)	31/3/2026	31/3/2025	Change
European Union	22.966	11.225	104,60%
United Kingdom	172.063	0	-
America	49.285	56.824	-13,27%
Other Countries	23.770	27.508	-13,59%
<b>Total</b>	<b>268.084</b>	<b>95.557</b>	<b>180,55%</b>

Sales per geographical region activity



## **2.6 Change in presentation of the statement of profit or loss (classification of expenses by nature)**

During the year ended 31 December 2025, the Group changed the presentation of the statement of profit or loss from a classification of expenses by function to a classification based on the nature of expenses. Management estimated that the new presentation provides more relevant and reliable information to users of the financial statements, as it:

- better aligns with the way in which the Group internally monitors and evaluates its financial performance,
- presents the cost structure with greater transparency, and
- is more consistent with common industry practice, thereby enhancing the comparability of the financial statements.

This change has been accounted for as a change in accounting policy relating to presentation, in accordance with the applicable International Financial Reporting Standards, and has been applied retrospectively. Accordingly, the comparative figures of the prior period have been restated to ensure comparability with the amounts presented in the current period. Expenses previously included within the line items "Cost of Sales", "Administrative Expenses", "Distribution Expenses", "Research and Development Expenses", "Other Operating Income" and "Other Operating Expenses" have been reallocated to the respective categories based on their nature, mainly to employee benefit expenses, depreciation and amortisation, advertising and promotion expenses, IT costs, and other operating expenses.

The effect of the change on the statement of profit or loss for the comparative period for the Group and the Company is summarized as follows:

Amounts in € thousands	GROUP 1/1-31/3/2025					Restated
	As previously reported	Reclassification for new presentation of expenses by nature	Presentation of expenses by nature	Adjustments from restatements		
Sale Proceeds	94.435	-	94.435	-	-	0
Revenue	-	-	94.435	94.435	1.122	95.557
Cost of Sales	- 62.281	-	56.304	- 5.977	5.978	0
Other Operating Income	7.631	-	7.631	-	-	0
Other Operating Expenses	- 289	-	289	-	-	0
Net Other operating income / (expense)	-	-	7.672	- 7.672	- 7.100	-14.772
Selling Expenses	- 7.534	-	7.534	- 0	-	0
Administrative Expenses	- 19.714	-	19.714	- 0	-	0
Research and Development Expenses	- 366	-	366	- 0	-	0
Personnel Costs	-	-	26.946	- 26.946	-	-26.946
Depreciation & amortization	-	-	18.313	- 18.313	-	-18.313
Marketing and Advertising expenses	-	-	3.195	- 3.195	-	-3.195
Gaming Tax	-	-	454	- 454	-	-454
System costs	-	-	8.729	- 8.729	-	-8.729
Change in inventories	-	-	2.545	- 2.545	-	-2.545
Other direct costs	-	-	8.718	- 8.718	-	-8.718
Impairments and other gains/(losses) of non-financial assets	-	-	-	-	-	0
Net impairment losses on financial and contract assets	-	-	4	- 4	-	-4
Reorganization expenses	-	-	-	-	-	0
Transaction fees	-	-	-	-	-	0
Income/(expenses) from participations and investments	152	-	152	-	-	0
Gain/(loss) from assets disposal, impairment loss and write-off of assets	-	-	-	-	-	0
Net Result from Investment	-	-	152	152	-	152
Interest and similar expenses	- 8.875	-	8.875	-	-	0
Interest and similar income	1.073	-	1.073	-	-	0
Net Finance income / (expense)	-	-	7.801	- 7.801	-	-7.801
Foreign exchange differences	481	-	-	481	-	481
Profit / (loss) from equity method consolidations	- 15	-	15	-	-	0
Share of net profit of associates and joint ventures accounted for using the equity method	-	-	15	- 15	-	-15
Profit / (loss) to net monetary position	- 1.099	-	-	1.099	-	-1.099
<b>Profit/(loss) before tax from continuing operations</b>	<b>3.600</b>	<b>-</b>	<b>0</b>	<b>3.600</b>	<b>-</b>	<b>3.600</b>
Income tax	- 1.462	-	-	1.462	-	-1.462
<b>Profit from continuing operations</b>	<b>2.138</b>	<b>-</b>	<b>0</b>	<b>2.138</b>	<b>-</b>	<b>2.138</b>

Amounts in € thousand	COMPANY 1/1-31/3/2025					Restated
	As previously reported	Reclassification for new presentation of expenses by nature	Presentation of expenses by nature	Adjustments from restatements		
Sale Proceeds	8.098	-	8.098	-	-	0
Revenue	-	-	8.098	8.098	-	8.098
Cost of Sales	-	6.263	6.263	-	0	0
Other Operating Income	74	-	74	-	-	0
Other Operating Expenses	-	-	-	-	-	0
Net Other operating income / (expense)	-	-	1.184	-	1.184	-1.184
Selling Expenses	-	1.722	1.722	-	0	0
Administrative Expenses	-	2.713	2.713	-	0	0
Research and Development Expenses	-	366	366	-	0	0
Personnel Costs	-	-	5.383	-	5.383	-5.383
Depreciation & amortization	-	-	2.372	-	2.372	-2.372
Marketing and Advertising expenses	-	-	95	-	95	-95
Gaming Tax	-	-	-	-	-	0
System costs	-	-	1.937	-	1.937	-1.937
Change in inventories	-	-	19	-	19	-19
Other direct costs	-	-	-	-	-	0
Impairments and other gains/(losses) of non-financial assets	-	-	13	-	13	13
Net impairment losses on financial and contract assets	-	-	-	-	-	0
Reorganization expenses	-	-	-	-	-	0
Transaction fees	-	-	-	-	-	0
Income/(expenses) from participations and investments	255	-	255	-	-	0
Gain/(loss) from assets disposal, impairment loss and write-off of assets	13	-	13	-	-	0
Net Result from Investment	-	-	255	255	-	255
Interest and similar expenses	-	-	-	-	-	0
Interest and similar income	-	4.060	4.060	-	-	0
Net Finance income / (expense)	1.123	-	4.061	-	2.938	-2.937
Foreign exchange differences	-	306	-	-	306	-306
Profit / (loss) from equity method consolidations	-	-	-	-	-	0
Share of net profit of associates and joint ventures accounted for using the equity method	-	-	-	-	-	0
Profit / (loss) to net monetary position	-	-	-	-	-	0
<b>Profit/(loss) before tax from continuing operations</b>	-	<b>5.868</b>	<b>0</b>	-	<b>5.868</b>	<b>-5.868</b>
Income tax	99	-	-	99	-	99
<b>Profit from continuing operations</b>	-	<b>5.769</b>	<b>0</b>	-	<b>5.769</b>	<b>-5.769</b>

This change had no effect on the results of the period, the equity, or the cash flows of the Group and the Company.

## 2.7 Marketing and Advertising expenses

Amounts reported in thousand €	GROUP		COMPANY	
	31/3/2026	31/3/2025	31/3/2026	31/3/2025
Donations	-143	-35	-137	-35
Advertising expenses	-22.810	-2.500	-652	-45
Sponsorship Expenses	-838	-590	0	0
Conferences and Exhibitions	-183	-70	-28	-15
<b>Total</b>	<b>-23.973</b>	<b>-3.195</b>	<b>-818</b>	<b>-95</b>

Excluding the contribution of €20,9 million from Bally's International Interactive, of which €20,2 million relates to advertising expenses, the figures of the rest of the Group remained at levels similar to the corresponding period of the previous year, presenting a marginal decrease of €0,1 million.

## 2.8 System Costs

Amounts reported in thousand €	GROUP		COMPANY	
	31/3/2026	31/3/2025	31/3/2026	31/3/2025
Central system & IT Infrastructure	-3.241	-3.225	-1.976	-1.937
Maintenance Cost Software	-3.900	-1.073	0	0
Network Connection Cost	-3.321	-3.641	0	0
Other Systems Cost	-2.277	-790	0	0
<b>Total</b>	<b>-12.740</b>	<b>-8.729</b>	<b>-1.976</b>	<b>-1.937</b>

Excluding the contribution of €4,3 million from Bally's International Interactive (of which €3 million relates to maintenance cost software), the figures of the rest of the Group remained at levels similar to the corresponding period of the previous year, with a decrease of €0,3 million.

## 2.9 Other Direct Cost

Amounts reported in thousand €	GROUP		COMPANY	
	31/3/2026	31/3/2025	31/3/2026	31/3/2025
Third Party Providers Fees	-20.179	-3.791	0	0
Duties & Agent commissions	-2.297	-2.374	0	0
Other Direct Cost	-5.283	-2.552	0	0
<b>Total</b>	<b>-27.759</b>	<b>-8.718</b>	<b>0</b>	<b>0</b>

The most significant increase relates to the contribution of €21,7 million from Bally's International Interactive, of which €19 million relates to third party providers fees for software maintenance. As regards the rest of the Group, a significant decrease of €2,7 million was recorded, mainly attributable to operations in the U.S..

## 2.10 Net Other Operating Income / (Expense)

Amounts reported in thousand €	GROUP		COMPANY	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Professional Services	-7.596	-4.112	-851	-502
Rental Expenses	-214	-321	-71	-70
Repair and Maintenance	-603	-591	-47	-56
Utilities and Consumables	-2.002	-1.193	-300	-117
Non Refundable Vat and Other Taxes	-2.744	-1.880	-89	-23
Travelling expenses	-1.438	-1.228	-304	-249
Insurance Expenses	-1.390	-1.258	-142	-155
Penalties	-605	-180	0	0
Other Expenses	-3.083	-4.540	-270	-85
Other Income	3.267	531	165	74
<b>Total</b>	<b>-16.408</b>	<b>-14.772</b>	<b>-1.910</b>	<b>-1.184</b>

The largest increase relates to the contribution from Bally's International Interactive amounting to €4,5 million (net expenses), of which €3,0 million pertains to professional service fees, €1,5 million to non-deductible VAT and other taxes, and €2,3 million to other income.

The pre-acquisition Intralot Group recorded a significant decrease of €2,8 million, mainly attributable to a reduction in the "Other Expenses" line item, largely driven by our Turkish subsidiary, Bilyoner A.S., as a result of cost-saving initiatives implemented from Q1 2025 onwards.

## 2.11 Personnel Cost

(continuing operations)	GROUP		COMPANY	
	31/3/2026	31/3/2025	31/3/2026	31/3/2025
Salaries	34.885	19.708	4.712	4.107
Social security contributions	5.205	2.843	675	848
Staff retirement indemnities provision	89	97	51	76
Other staff costs	7.183	4.299	355	351
<b>Total</b>	<b>47.361</b>	<b>26.946</b>	<b>5.793</b>	<b>5.383</b>

Personnel expenses increased primarily due to the contribution of €21,4 million from Bally's International Interactive, which has been consolidated into the Bally's Intralot Group from 8 October 2025 (the acquisition date) onwards.

## 2.12 Net Finance Income / (Expense)

(continuing operations)	GROUP		COMPANY	
	31/3/2026	31/3/2025	31/3/2026	31/3/2025
Interest Expense	-35.746	-8.343	-2.569	-3.850
Financial Expense	-804	-532	-63	-210
Discounting	0	0	0	0
<b>Total Interest and similar expenses</b>	<b>-36.550</b>	<b>-8.875</b>	<b>-2.632</b>	<b>-4.060</b>
Interest Income	1.778	1.073	703	1.123
Financial Income	0	0	0	0
Discounting	0	0	0	0
<b>Total Interest and similar Income</b>	<b>1.778</b>	<b>1.073</b>	<b>703</b>	<b>1.123</b>
<b>Total</b>	<b>-34.772</b>	<b>-7.801</b>	<b>-1.929</b>	<b>-2.937</b>

The increased finance costs of €27,6 million reflect the new capital structure implemented to finance the acquisition of Bally's Interactive (a €2,7 billion transaction completed in October 2025). Total borrowings increased from €402 million in Q1 2025 to €1,7 billion in Q1 2026.

## 2.13 Current Income Tax

GROUP (continuing operations)	31/3/2026	31/3/2025
Current income tax	11.337	4.346
Deferred income tax	-1.926	-3.099
Tax audit differences and other taxes non-deductible	381	215
<b>Total impact of income tax in income statement</b>	<b>9.791</b>	<b>1.462</b>

The income tax expense for the Company and its Greek subsidiaries was calculated to 22% on the taxable profit of the periods 1/1-31/03/2026 and 1/1-31/03/2025.

Deferred income tax for the Company and its Greek subsidiaries was calculated using a tax rate of 22%, in accordance with Law 4799/2021.

COMPANY	31/3/2026	31/3/2025
Current income tax	0	0
Deferred income tax	-6	-99
Tax audit differences and other taxes non-deductible	0	0
<b>Total impact of income tax in income statement</b>	<b>-6</b>	<b>-99</b>

## 2.14 Tangible, Intangible Assets and Investments Properties

### **Acquisitions and disposals of property, plant and equipment and intangible assets:**

During the first quarter of 2026, the Group acquired property, plant and equipment (owner-occupied) and intangible assets with a total acquisition cost of €16.602 thousand (first quarter of 2025: €6.869 thousand). Furthermore, during the first quarter of 2026, the Group disposed of property, plant and equipment (owner-occupied) and intangible assets with a net book value of €191 thousand (first quarter of 2025: €13 thousand), recognizing net gains amounting to €276 thousand in the Statement of Profit or Loss (first quarter of 2025: net gain of €0 thousand).

### **Write-offs and impairment of property, plant and equipment and intangible assets:**

During the first quarter of 2026, the Group did not recognize any write-offs or impairment losses on property, plant and equipment.

### **Exchange differences on the valuation of property, plant and equipment and intangible assets:**

The net book value of the Group's property, plant and equipment (owner-occupied) and intangible assets increased during the first quarter of 2026 due to foreign exchange differences by €3,0 million (first quarter of 2025: decrease of €10,2 million).

### **Restatement of property, plant and equipment and intangible assets into the measuring unit current at the end of the reporting period (IAS 29):**

The net book value of the Group's property, plant and equipment (owner-occupied) and intangible assets increased during the first quarter of 2026 by €3,6 million (first quarter of 2025: increase of €3,9 million) as a result of restatement into the measuring unit current at the reporting date in accordance with IAS 29 "Financial Reporting in Hyperinflationary Economies".

### **Measurement of investment property:**

The Group's investment property, which is measured using the cost model, had a net book value of €2.364 thousand as of 31 March 2026 (31 December 2025: €2.379 thousand).

Tangible Assets include Right-of-Use-Assets (RoU Assets) through Leases pursuant to IFRS 16:

GROUP	RIGHT OF USE ASSETS				Total
	BUILDINGS AND INSTALLATIONS	TRANSPORT EQUIPMENT	MACHINERY AND EQUIPMENT	FURNITURE AND FIXTURES	
Balance 01/01/2026	63.568	5.335	986	7	69.896
Additions / modification of contract terms	1.705	326	294	0	2.325
Termination/expiration of contracts	0	-26	0	0	-26
Foreign Exchange differences	382	83	20	0	486
Effect from IAS 29	-97	-5	88	0	-14
Impact from acquisition of subsidiary	0	0	0	0	0
Depreciation	-2.857	-1.229	-199	-2	-4.288
Write off of asset	0	0	0	0	0
Transfers	192	79	0	0	271
Balance 31/3/2026	62.893	4.564	1.189	5	68.650

The following amounts were recognized in the Statement of Profit or Loss in accordance with IFRS 16:

GROUP (continuing operations)	1/1 - 31/3/2026	1/1 - 31/03/2025
Depreciation from right of use assets	4.288	2.341
Interest expenses from lease liabilities	167	250
Rental expenses from short-term contracts	240	275
Rental expenses from contracts of low value assets	8	45
<b>Total amounts recognized in Income Statement</b>	<b>4.703</b>	<b>2.911</b>

COMPANY	RIGHT OF USE ASSETS				Total
	BUILDINGS AND INSTALLATIONS	TRANSPORT EQUIPMENT	MACHINERY AND EQUIPMENT	FURNITURE AND FIXTURES	
Balance 01/01/2026	985	849	0	7	1.841
Additions / modification of contract terms	0	79	0	0	79
Termination/expiration of contracts	0	0	0	0	0
Write off of asset	0	0	0	0	0
Depreciation	-133	-75	0	-2	-210
Balance 31/3/2026	853	852	0	5	1.709

## 2.15 Inventories

	GROUP		COMPANY	
	31/3/2026	31/12/2025	31/3/2026	31/12/2025
Merchandise – Equipment	15.343	13.794	2.151	2.228
Other	16.228	11.866	0	0
<b>Total</b>	<b>31.571</b>	<b>25.661</b>	<b>2.151</b>	<b>2.228</b>
Provisions for impairment	0	0	0	0
<b>Total</b>	<b>31.571</b>	<b>25.661</b>	<b>2.151</b>	<b>2.228</b>

The burden for the first three months of 2026, from disposals/usage and provision of inventories for the Group amounts to €1.535 thousand (three months 2025: €2.545 thousand) while for the Company amounts to €20 thousand (first quarter of 2025: €19 thousand) and is included in “Change in inventories”.

## 2.16 Trade and Other Short-Term Receivables

	GROUP		COMPANY	
	31/3/2026	31/12/2025	31/3/2026	31/12/2025
Trade receivables (third parties)	72.983	72.434	32.900	32.885
Minus: Doubtful provisions	-16.836	-18.251	-17.927	-17.927
Trade receivables from related entities and other related parties (note <a href="#">2.22.C</a> )	1.855	1.914	43.765	43.825
Minus: Doubtful provisions from related entities and other related parties	-1.455	-849	-463	-463
<b>Total trade receivables</b>	<b>56.547</b>	<b>55.248</b>	<b>58.275</b>	<b>58.320</b>
Other receivables (third parties)	10.916	9.813	5.132	5.127
Minus: Doubtful provisions	-5.270	-5.314	-4.966	-4.966
Other receivables from related entities and other related parties (note <a href="#">2.22.C</a> )	8.814	7.264	29.756	51.745
Minus: Doubtful provisions from related entities and other related parties	0	0	0	0
Pledged bank deposits	31.000	27.751	15.133	10.489
Tax receivables	54.449	50.603	17.597	19.360
Less: Provision for tax receivables	-8.291	-8.291	-7.488	-7.488
Prepaid expenses and other receivables	31.752	30.274	3.077	3.355
<b>Total other receivables</b>	<b>123.370</b>	<b>112.100</b>	<b>58.241</b>	<b>77.622</b>
<b>Total</b>	<b>179.917</b>	<b>167.348</b>	<b>116.517</b>	<b>135.943</b>

Included in the accounts “Trade receivables (third parties)” and “Other receivables (third parties)” is a receivable of €25,6 million from the entity under liquidation Hellenic Organization of Horse Racing S.A. (ODIE), which is past due. A disposal process through auction has been completed for a property in Markopoulo, over which security interests have been registered in favor of Bally's Intralot, for a consideration of €19,3 million, of which 65% is expected to be received by the Company. For the remaining amount of the receivable, an impairment provision has been recognized in the statement of financial position. The related provision in the statement of financial position (amounting to €13,1 million in total) has been recorded under trade and other short term receivables.

## 2.17 Cash and Cash Equivalents

Bank current accounts are either non-interest bearing or interest bearing and yield income at the daily bank interest rates. The short-term deposits are made for periods from one day to three months depending on the Group's cash requirements and yield income at the applicable prevailing interest rates.

	GROUP		COMPANY	
	31/3/2026	31/12/2025	31/3/2026	31/12/2025
Cash and bank current accounts	231.297	225.066	8.938	19.161
Short term time deposits/investments (cash equivalents)	10.855	11.147	10.000	10.000
<b>Total</b>	<b>242.152</b>	<b>236.213</b>	<b>18.938</b>	<b>29.161</b>

The category “Cash and bank current accounts” as at 31 March 2026 includes player deposits amounting to €4.844 thousand (31 December 2025: €4.327 thousand), as well as cash funds held for clearing with certain local lotteries in the United States and licensed operators amounting to €26.984 thousand (31 December 2025: €26.029 thousand). These amounts are held in bank accounts of the Group’s subsidiaries and are not subject to any legal or regulatory restrictions on their use.

## 2.18 Share Capital, Treasury Shares and Reserves

### Share Capital

Total number of authorized shares	31/3/2026	31/12/2025
Ordinary shares of nominal value €0,30 each	1.867.802.694	1.867.802.694
<b>Issued and fully paid shares</b>	<b>Number of Ordinary Shares</b>	<b>€'000</b>
Balance March 31, 2026	1.867.802.694	560.341

### Treasury Shares

On 19 December 2025, the Extraordinary General Meeting of the Company’s shareholders approved the establishment of a Share Buyback Program, in accordance with the provisions of Article 49 of Law 4548/2018 and authorized the Board of Directors to determine its terms and implement the program.

As of 31 March 2026, the total number of treasury shares held by the Company amounted to 20.337.618, while the total consideration paid for their acquisition amounted to €19,2 million. These shares represent 1,089% of the Company’s paid-up share capital.

### Reserves

#### Foreign exchange differences reserve

This reserve is used to report the exchange differences arising from the translation of foreign subsidiaries’ financial statements. The balance of this reserve in the Group on 31/3/2026 was €-118,2 million (31/12/2025: €-122,4 million). The Group had a total net loss which was reported in the statement of comprehensive income from the change in the fair value reserve during the first quarter of 2026, amounting to €4,1 million, out of which gain of € 4,2 million is attributable to the owners of the parent and a loss of €0,1 million to non-controlling interest. The above total net gain of the first quarter comes mainly from the positive fluctuation of USD against the EUR.

The main exchange rates of abroad subsidiaries interim financial statements conversion were:

#### Statement of Financial Position:

	31/3/2026	31/12/2025	Change
EUR / USD	1,15	1,17	-1,7%
EUR / AUD	1,67	1,76	-5,1%
EUR / TRY	50,96	50,48	1,0%
EUR / GBP	0,87	0,87	-0,4%
EUR / ARS	1.602,35	1.703,62	-5,9%

#### Income Statement:

	AVG 1/1-31/3/2026	AVG 1/1-31/3/2025	Change
EUR / USD	1,17	1,05	11,4%
EUR / AUD	1,69	1,68	0,6%
EUR / TRY <sup>1</sup>	50,96	41,04	24,2%
EUR / GBP	0,87	0,84	3,9%
EUR / ARS <sup>1</sup>	1.602,35	1.160,67	38,1%

<sup>1</sup> The Income Statement of the first three months of 2026 and 2025 of the Group's subsidiaries operating in Argentina and in Turkey was converted at the closing rate of 31/3/2026 and 31/3/2025 instead of the Avg. 1/1-31/3/2026 and Avg.1/1-31/3/2025 pursuant to IAS 21, paragraph 42a, for hyperinflationary economies.

#### Foreign exchange risk

Foreign exchange risk arises from fluctuations in currency exchange rates that affect the foreign currency positions held by the Group. The Group conducts transactions in more than one currency and is therefore highly exposed to the risk arising from changes in exchange rates against its functional reporting currency, the Euro. However, the Group's operations across multiple countries provide an advantage, as they allow for greater portfolio diversification and therefore better management of foreign exchange risk. This type of risk arises both from commercial transactions denominated in foreign currencies as well as from investments in foreign countries. To manage this category of risk, the Group applies various strategies, such as hedging foreign exchange risk through the receipt of dividends in foreign currency from foreign subsidiaries, as well as servicing loan agreements denominated in currencies other than the Euro through subsidiaries whose functional currency is the same as the currency of the respective loan agreement. The Group's policy regarding the management of its exposure to foreign exchange risk applies not only to the parent company but also to its subsidiaries. During the first quarter of 2026, the Group did not enter into any foreign exchange hedging contracts.

<b>Sensitivity Analysis in Currency movements of the period</b>			
<b><u>1/1-31/03/2026</u></b>			
<b><u>(in thousand €)</u></b>			
<b>Foreign Currency</b>	<b>Currency Movement</b>	<b>Movement effect in Earnings before taxes</b>	<b>Effect in Equity</b>
USD:	5%	113	104
	-5%	-102	-115
TRY:	5%	189	-1.500
	-5%	-171	1.658
AUD	5%	185	-467
	-5%	-168	517
ARS:	5%	94	-529
	-5%	-85	379
GBP	5%	3.217	3.329
	-5%	-3.527	-3.680

<b>Sensitivity Analysis in Currency movements of the period</b>			
<b><u>1/1-31/03/2025</u></b>			
<b><u>(in thousand €)</u></b>			
<b>Foreign Currency</b>	<b>Currency Movement</b>	<b>Movement effect in Earnings before taxes</b>	<b>Effect in Equity</b>
USD:	5%	16	421
	-5%	-15	-465
TRY:	5%	175	-1.960
	-5%	-158	2.167
AUD	5%	213	-387
	-5%	-193	428
ARS:	5%	90	168
	-5%	-81	-212
GBP	5%	0	0
	-5%	0	0

## 2.19 Dividends

Declared dividends to minority shareholders:	GROUP		COMPANY	
	31/3/2026	31/12/2025	31/3/2026	31/12/2025
Final dividend of 2024	0	4.243	0	0
Final dividend of 2025	5.345	0	0	0
Dividend per statement of changes in equity	5.345	4.243	0	0

### Paid Dividends on ordinary shares:

During the first quarter of 2026, dividends on ordinary shares amounting to €5.463 thousand were paid to non-controlling interests (no common shares dividends were paid during the first quarter of 2025).

## 2.20 Debt

### Long-term loans and lease liabilities:

	Interest rate	GROUP		COMPANY	
		31/3/2026	31/12/2025	31/3/2026	31/12/2025
SSN Fixed rate (€ 600 million)	6,750%	605.544	594.845	0	0
SSN Floating rate (€ 300 million)	Floating rate	294.460	297.481	0	0
Supplemental Indenture (€2,1 million)	0,001%	2.073	2.073	0	0
Bank Loan (\$ 230 million)	Floating rate	0	0	0	0
Syndicated bond loan (€100 million)	Floating rate	0	0	0	0
Retail bond (€130 million)	6,00%	122.662	124.098	122.662	124.098
Long Term Loan (£400 million)	Floating rate	455.740	454.309	0	0
Greek Banks Facility (€ 200 million)	7,00%	202.232	198.341	0	0
Intercompany Loans	-	0	0	40	60
Other	-	0	0	0	0
<b>Total Loans (long-term and short-term)</b>		<b>1.682.711</b>	<b>1.671.147</b>	<b>122.702</b>	<b>124.158</b>
Less: Payable during the next year		-53.479	-45.546	-451	-2.562
<b>Long-term loans</b>		<b>1.629.232</b>	<b>1.625.602</b>	<b>122.251</b>	<b>121.596</b>
Long-term lease liabilities		51.023	52.819	587	587
<b>Total long-term debt (loans and lease liabilities)</b>		<b>1.680.255</b>	<b>1.678.421</b>	<b>122.838</b>	<b>122.183</b>

### Short-term loans and lease liabilities:

	Interest rate	GROUP		COMPANY	
		31/3/2026	31/12/2025	31/3/2026	31/12/2025
Supplemental Indenture (€2,1 million)	0,001%	0	0	0	0
Bank Loan (\$ 230 million)	Floating rate	0	0	0	0
Syndicated bond loan (€100 million)	Floating rate	0	0	0	0
Retail bond (€130 million)	6,00%	416	2.502	0	0
SSN Fixed rate (€ 600 million)	6,750%	19.979	9.894	0	0
SSN Floating rate (€ 300 million)	Floating rate	1.676	4.999	0	0
Long Term Loan (£400 million)	Floating rate	9.539	9.849	0	0
Greek Banks Facility (€ 200 million)	7,00%	21.867	18.301	0	0
Intercompany Loans	-	0	0	40	60
Other	-	1	0	412	2.502
<b>Short-term loans</b>		<b>53.479</b>	<b>45.545</b>	<b>452</b>	<b>2.562</b>
Short-term lease liabilities <sup>1</sup>		16.617	16.630	362	377
<b>Total short-term debt (loans and lease liabilities)</b>		<b>70.096</b>	<b>62.176</b>	<b>814</b>	<b>2.939</b>

<sup>1</sup> In the Group and the Company as at 31/3/2026 included Short-term lease liabilities from other related parties amount to €121 thousand and €0 thousand respectively (31/12/2025: € 85 thousand and € 0 thousand respectively).

	GROUP		COMPANY	
	31/3/2026	31/12/2025	31/3/2026	31/12/2025
Total debt (loans and lease liabilities)	1.750.351	1.740.597	123.652	125.122

On 28 February 2026, the Group, through its Luxembourg subsidiary Intralot Capital Luxembourg, proceeded with an interest payment amounting to €8 million in relation to the Floating Rate Notes (€300 million). Furthermore, on 8 January 2026, the Group, through its UK subsidiary Intralot Holdings UK Ltd, made an interest payment of £9,5 million in relation to the £400 million nominal value loan (“Long-term Borrowings (£400 million)”). In addition, interest amounting to €4 million was paid on 27 February 2026 in relation to the “Bond Loan (€130 million)”. During the first quarter of 2026, no other loan repayments were made, or any new borrowing facilities were drawn down.

For the period ended 31 March 2026, there were no financial covenants related to the loan agreements with which the Group and the Company were required to comply.

### **Sensitivity analysis in interest rates changes**

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's activities are closely linked to interest rates because of investments and long and short-term borrowings. The Group's policy on managing its exposure to interest rate risk affects not only the parent company but also its subsidiaries for their loans concluded in euros or local currency. The Group's exposure to the risk of changes in market interest rates relates primarily to long-term borrowings of the Group's floating rate. The Group also manages interest rate risk by having a balanced portfolio of loans with fixed and floating rate borrowings. On 31 March 2026, approximately 55% of the Group's borrowings are at a fixed rate (31/12/2025: 55%) with an average life of approximately 5,1 years. As a result, the impact of interest rate fluctuations in operating results and cash flows of the Group's operating activities is small.

<b>Sensitivity Analysis in floating interest loan rates</b> <b>(amount of the period 1/1-31/03/2026)</b> <b>(thousands €)</b>		
<b>Interest Rates Movement</b>	<b>Movement effect in Earnings before taxes</b>	<b>Effect in Equity</b>
10%	-760	-760
-10%	415	415
5%	-462	-462
-5%	123	123

<b>Sensitivity Analysis in floating interest loan rates</b> <b>(amount of the period 1/1-31/03/2025)</b> <b>(thousands €)</b>		
<b>Interest Rates Movement</b>	<b>Movement effect in Earnings before taxes</b>	<b>Effect in Equity</b>
10%	-419	-419
-10%	419	419
5%	-210	-210
-5%	210	210

## 2.21 Trade and Other Current Liabilities

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>31/3/2026</b>	<b>31/12/2025</b>	<b>31/3/2026</b>	<b>31/12/2025</b>
Creditors	127.719	117.190	4.268	4.923
Amounts due to related parties (Note <a href="#">2.22.C</a> )	13.559	12.639	21.043	24.971
Winnings payable	0	0	0	0
Other creditors	93.826	91.010	68	164
Deferred Income	163	118	0	0
Accrued expenses for the period	9.466	14.777	1.476	3.018
Taxes	6.637	7.404	1.060	2.447
Dividends payable	0	0	0	0
<b>Total</b>	<b>251.370</b>	<b>243.139</b>	<b>27.915</b>	<b>35.523</b>

## 2.22 Supplementary Information

### A. Group Structure and Method of Consolidation

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full consolidation	Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
BALLY'S INTRALOT	Peania, Greece	Holding company / Technology and support services	Parent	Parent	-
BETTING CYPRUS LTD	Nicosia, Cyprus	Technology and support services	100%		100%
INTRALOT IBERIA HOLDINGS S.A.	Madrid, Spain	Holding company	100%		100%
8. INTRALOT CHILE SPA	Santiago, Chile	Technology and support services		100%	100%
INTELTEK INTERNET AS	Istanbul, Turkey	Management contracts	100%		100%
BILYONER INTERAKTIF HIZMELTER AS GROUP	Istanbul, Turkey	Management contracts	50%		50%
INTRALOT MAROC S.A.	Casablanca, Morocco	Management contracts	99,83%		99,83%
INTRALOT GLOBAL SECURITIES B.V.	Amsterdam, Netherlands	Holding company	100%		100%
1. INTRALOT CAPITAL LUXEMBOURG S.A.	Luxembourg, Luxembourg	Financial services		100%	100%
1,2,3,4. INTRALOT GLOBAL HOLDINGS B.V.	Amsterdam, Netherlands	Holding company	0,02%	99,98%	100%
5. INTRALOT US SECURITIES B.V.	Amsterdam, Netherlands	Holding company		100%	100%
9. INTRALOT US HOLDINGS B.V.	Amsterdam, Netherlands	Holding company		100%	100%
10. INTRALOT INC	Atlanta, USA	Technology and support services		100%	100%
11. DC09 LLC	Wilmington, USA	Technology and support services		49%	49%
11. INTRALOT TECH SINGLE MEMBER S.A.	Peania, Greece	Technology and support services		100%	100%
5. INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	Technology and support services		100%	100%
7. INTRALOT GAMING SERVICES PTY	Melbourne, Australia	Technology and support services		100%	100%
5. INTRALOT NEDERLAND B.V.	Amsterdam, Netherlands	Technology and support services		100%	100%

I. Full consolidation (Continue)		Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
12.	INTRALOT BENELUX B.V.	Amsterdam, Netherlands	Technology and support services		100%	100%
5.	LOTROM S.A.	Bucharest, Romania	Management contracts		84%	84%
5.	TECNO ACCION S.A.	Buenos Aires, Argentina	Technology and support services		50%	50%
5.	TECNO ACCION SALTA S.A.	Buenos Aires, Argentina	Licensed operations		50%	50%
5.	INTRALOT BRASIL LTDA	Balneario Camboriu, Brazil	Technology and support services		80%	80%
5.	MALTCO LOTTERIES LTD	Valetta, Malta	Licensed operations		73%	73%
5.	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	Technology and support services		100%	100%
5.	INTRALOT GERMANY GMBH	Munich, Germany	Technology and support services		100%	100%
5.	INTRALOT FINANCE UK LTD	Hertfordshire, United Kingdom	Financial services		100%	100%
5.	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	Holding company		55%	55%
5,6.	ROYAL HIGHGATE LTD	Nicosia, Cyprus	Licensed operations		35%	35%
5.	INTRALOT IRELAND LTD	Dublin, Ireland	Technology and support services		100%	100%
5.	INTRALOT GLOBAL OPERATIONS B.V.	Amsterdam, Netherland	Technology and support services		100%	100%
5.	INTRALOT ADRIATIC DOO	Zagreb, Croatia	Technology and support services		100%	100%
5.	INTRALOT CYPRUS GLOBAL ASSETS LTD	Nicosia, Cyprus	Holding company		100%	100%
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	Holding company	100%		100%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus	Technology and support services		100%	100%
3.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus	Technology and support services		100%	100%
2,4.	NETMAN SRL	Bucharest, Romania	Management contracts		100%	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus	Technology and support services		100%	100%
	INTRALOT SOUTH AFRICA LTD	Johannesburg, S. Africa	Technology and support services	73%		73%
	INTRALOT HOLDINGS UK LTD	Cheshire, United Kingdom	Holding company	100%		100%
10.	INTRALOT CANADA LTD	Vancouver, Canada	Technology and support services		100%	100%

I. Full consolidation (Continue)		Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
15.	Bally s Holdings Limited	Jersey, United Kingdom	Holding company		100%	100%
15.	Gamesys Network Limited	San Gwann, Malta	Technology and support services		100%	100%
15.	Ballys Estonia OU	Tallinn, Estonia	Technology and support services		100%	100%
15.	Gamesys Operations Limited	Gibraltar, United Kingdom	Operation of online gaming services		100%	100%
15.	Ballys Holdings UK Limited	London, United Kingdom	Holding company		100%	100%
15.	Horses Mouth Limited	Dublin, Ireland	Development and provision of free-to-play online gaming solutions		100%	100%
15.	JPJ Holding II Limited	Jersey, United Kingdom	Holding company		100%	100%
15.	Chelms, LLC	Cayman Islands, Caribbean	Holding company		100%	100%
15.	Bally's Finance Corporation Limited	Msida, Malta	Dormant		100%	100%
15.	Games Spain Operations, S.A.U.	Ceuta, Spain	Operation of online gaming services		100%	100%
15.	Gamesys Spain S.A.U.	Ceuta, Spain	Operation of online gaming services		100%	100%
15.	Play Spain Casino S.A.U.	Ceuta, Spain	Operation of online gaming services		100%	100%
15.	Bally's International Limited	Msida, Malta	Licensed iGaming Operator		100%	100%
15.	JPJ Ops Spain, S.A.U.	Ceuta, Spain	Holding company		100%	100%
15.	Solid Innovations Limited	Gibraltar, United Kingdom	Dormant		100%	100%
15.	Gamesys Group Limited	London, United Kingdom	Technology and support services		100%	100%
15.	Gamesys Group (Holdings) Limited	Jersey, United Kingdom	Holding company		100%	100%
15.	Bally's (Newcastle) Limited	London, United Kingdom	Operation of casino gaming facilities		100%	100%
15.	Gamesys Jersey Limited	Jersey, United Kingdom	Holding company		100%	100%
15.	Gamesys Limited	London, United Kingdom	Technology and support services		100%	100%
15.	Mice and Dice Limited	London, United Kingdom	Technology and support services		100%	100%
15.	Degree 53 Limited	London, United Kingdom	Dormant		100%	100%
15.	Bally's Intralot Canada Inc.	Ontario, Canada	Dormant		100%	100%

II. Equity method	Domicile	Nature of business	% Direct Part'n	% Indirect Part'n	% Total Part'n
LOTRICH INFORMATION Co LTD	Taipei, Taiwan	Technology and support services	40%		40%
14. GANYAN INTERACTIF HIZMETLER A.S.	Istanbul, Turkey	Horse racing services		50%	50%
13. TECNO ACCIÓN SALTA S.A. – END POINT S.A. - UNION TRANSITORIA	Buenos Aires, Argentina	Licensed operations		17,5%	17,5%
5. KARENIA ENTERPRISES COMPANY LTD	Nicosia, Cyprus	Holding company		50%	50%

Investee of :		
1: Intralot Global Securities B.V.	6: Intralot Betting Operations (Cyprus) LTD	11: Intralot Inc
2: Intralot Holdings International LTD	7: Intralot Australia PTY LTD	12: Intralot Nederland B.V.
3: Intralot International LTD	8: Intralot Iberia Holdings S.A.	13: Tecno Accion Salta S.A
4: Intralot Operations LTD	9: Intralot US Securities B.V.	14: INTELTEK INTERNET AS
5: Intralot Global Holdings B.V.	10: Intralot US Holdings B.V.	15: INTRALOT HOLDINGS UK LTD

The standalone annual financial statements of the most important subsidiaries of the Group (not listed on a stock exchange) are posted on the Bally's Intralot website ([www.intralot.com](http://www.intralot.com)) pursuant to article 1 of the Board of Directors' decision 8/754/14.04.2016 of the Hellenic Capital Market Commission.

On 31/03/2026, the Group or its subsidiaries did not have any significant contractual or statutory restrictions on their ability to access or use the assets and settle the liabilities of the Group.

## B. Real Liens

A subsidiary of the Group in Netherlands has an open credit line of €15,0 million for revolving facility and the issuance of guarantee letters, secured by financial assets. On 31/12/2025 the utilized letters of guarantee amounted to €0,1 million, which remain in effect as of 31/03/2026.

In the Statement of Financial Position (line item 'Trade and other short-term receivables') of the Group and the Company as of 31 March 2026, restricted bank deposits amounting to €31.000 thousand (31/12/2025: €27.751 thousand) and €15.132 thousand (31/12/2025: €10.489 thousand), respectively, are included. Out of this amount, €15.115 thousand (31/12/2025: €10.471 thousand) relates to a bank guarantee securing a €130 million bond loan.

## C. Related Party Disclosures

Bally's Intralot S.A. purchases goods and services and/or provides goods and services to various related companies, in the ordinary course of business. These related companies consist of subsidiaries, associates or other related companies which have common ownership and / or management with Bally's Intralot SA as defined by IAS 24.

Below is a condensed report on the transactions for the first quarter and the balances on 31/03/2026:

Amounts reported in thousands of € (total operations)	1/1 -31/3/2026	
	GROUP	COMPANY
Income		
-from subsidiaries	0	11.057
-from associates and joint ventures	439	439
-from other related parties	174	0
Expenses / Purchases of assets & inventories		
-to subsidiaries	0	0
-to associates and joint ventures	336	0
-to other related parties	1.217	14
BoD and Key Management Personnel transactions and fees	2.393	2.767

Amounts reported in thousands of €	31/3/2026	
	GROUP	COMPANY
Receivables		
-from subsidiaries	0	72.177
-from associates and joint ventures	966	964
-from other related parties	9.702	380
Doubtful Provisions		
-to subsidiaries	0	-221
-to associates and joint ventures	0	0
-to other related parties	-1.455	-242
Payables		
-to subsidiaries	0	20.958
-to associates and joint ventures	792	0
-to other related parties	12.888	124
BoD and Key Management Personnel receivables	0	0
BoD and Key Management Personnel payables	0	0

Below is a summary of the transactions for the first quarter of 2025 and the balances outstanding as of 31 December 2025 with related parties:

Amounts reported in thousands of € (total operations)	1/1 -31/3/2025	
	GROUP	COMPANY
Income		
-from subsidiaries	0	6.093
-from associates and joint ventures	508	508
-from other related parties	144	0
Expenses / Purchases of assets & inventories		
-to subsidiaries	0	5
-to associates and joint ventures	0	0
-to other related parties	4.098	32
BoD and Key Management Personnel transactions and fees	1.372	1.184

Amounts reported in thousands of €	31/12/2025	
	GROUP	COMPANY
Receivables		
-from subsidiaries	0	94.669
-from associates and joint ventures	536	526
-from other related parties	9.098	376
Doubtful Provisions		
-to subsidiaries	0	-221
-to associates and joint ventures	0	0
-to other related parties	-1.305	-242
Payables		
-to subsidiaries	0	24.905
-to associates and joint ventures	644	0
-to other related parties	12.080	126
BoD and Key Management Personnel receivables	0	0
BoD and Key Management Personnel payables	0	0

Sales and services to related parties are made at normal market prices. Outstanding balances at year end are unsecured and settlement occurs in cash. No guarantees have been provided or received for the above receivables.

## 2.23 Contingent Liabilities, Assets and Commitments

### A. Litigation and Arbitration Matters

The Group and the Company are involved, in the ordinary course of their business activities, in judicial, arbitration and administrative proceedings, which are continuously assessed by Management in consultation with its legal advisors. For matters in respect of which, based on such assessment, an outflow of resources is considered probable, and the amount can be reliably estimated, provisions are recognized in accordance with IAS 37 and are included within "Provisions" in the Statement of Financial Position. For the remaining pending matters, which are treated as contingent liabilities, Management of the Group, taking into account the facts and legal circumstances of each case as well as the assessment of its legal advisors, considers that they will be finally adjudicated without having a material impact on the financial position, results and cash flows of the Group and the Company, and accordingly no related provision has been recognized. Specific case-by-case disclosures are made only where, in Management's judgment, the nature

or magnitude of the pending matter requires separate presentation for an understanding of the financial statements by users.

## B. Tax Matters

The Group and the Company are subject to tax audits and disputes in the jurisdictions in which they operate. In cases where taxes, fines or surcharges have been assessed and the available legal remedies have been pursued before the competent administrative and judicial authorities, Management, in consultation with its tax and legal advisors, evaluates the outcome of each case and recognizes liabilities or establishes adequate provisions in accordance with the requirements of IAS 12 and IAS 37. With respect to fiscal years that remain open to tax audit, Management, taking into account the nature of the activities, the outcome of previous audits and the available interpretations of tax legislation, considers that any additional taxes that may arise will not have a material impact on the financial position, results and cash flows of the Group and the Company, beyond the existing provisions.

### 2.24 Comparable Figures

During the current financial year, the Company proceeded with the retrospective restatement of certain comparative figures in the Group's and the Company's Statement of Financial Position, Statement of Profit or Loss and Statement of Cash Flows for the previous financial year, in order to ensure their more appropriate and consistent presentation. These restatements relate to the correction of classification errors of prior periods following the reassessment of the application of accounting treatments.

The reclassifications, which are analyzed in detail below, were carried out in accordance with the provisions of International Accounting Standard 8 "Accounting Policies, Changes in Accounting Estimates and Errors" (IAS 8), which requires the retrospective restatement of comparative figures. Accordingly, the comparative figures of the previous financial year have been appropriately adjusted in order to reflect the proper classification and presentation.

These reclassifications had no impact on the results of operations or equity of the Group and the Company but affected solely the presentation of specific line items in the Group's and the Company's Statement of Financial Position, Statement of Profit or Loss and Statement of Cash Flows.

The relevant reclassifications are summarized as follows:

- In the Group's Statement of Profit or Loss for the first quarter of 2025, an amount of €5.978 thousand was reclassified from "Cost of Sales" to "Revenue", relating to winners' pay-outs generated by the Group's subsidiary in Argentina, Tecno Accion Salta S.A., which Management had previously elected to disclose separately in the notes to the interim Financial Statements (Note [2.6](#)).
- In the Group's Statement of Cash Flows for the first quarter of 2025, an adjustment was made to "Cash and cash equivalents at the beginning of the period", increasing the balance by €21.493 thousand, with a corresponding adjustment (decrease) of €5.711 thousand to the line item "(Decrease) / increase in liabilities (excluding banks)", and an increase of €15.782 thousand to

“Cash and cash equivalents at the end of the period”. These amounts relate to balances of the Group’s subsidiary in the U.S.A., Intralot Inc., associated with player deposits and cash balances pending settlement with certain local lotteries (States). These amounts are held in bank accounts of Bally’s Intralot Inc. and are not subject to legal or regulatory restrictions regarding their use, except for the fact that they are temporarily held pending completion of the relevant settlement and remittance to the respective counterparties. Historically, these balances have been presented on a net basis through the offsetting of receivables and payables, as Management considered that such amounts were not available for use by the company due to their pending remittance to the respective customers. Following a reassessment of the accounting treatment, it was concluded that the gross presentation of the relevant cash balances and the corresponding short-term liability is technically appropriate, in accordance with the requirements of IAS 32 and IAS 7 (paragraph 49). As a result, the above amounts are now presented both under “Cash and cash equivalents” and, correspondingly, under “Trade and other current liabilities”.

- In the Group’s Statement of Profit or Loss for the first quarter of 2025, an amount of €7.100 thousand was reclassified from “Other Operating Income” to “Revenue”, relating to the operating lease of equipment and software (lottery terminals, central processing systems, gaming software, communication systems, etc.) by the Group’s subsidiary in the U.S.A., Bally’s Intralot Inc., to lottery organizations in order to enable them to operate their games. Revenue is recognised by the Group either (a) as direct sales of equipment and software, or (b) as income from operating leases (Note [2.6](#)).

## 2.25 EBITDA

International Financial Reporting Standards (IFRS) do not define the content of the measures “Earnings / (Losses) Before Interest, Taxes, Depreciation and Amortization” (EBITDA). Taking into account the nature of its operations, the Group defines EBITDA as “profit / (loss) before tax from continuing operations”, adjusted for “net finance income / (expenses)”, “profit / (loss) on net monetary position”, “foreign exchange differences”, “depreciation and amortization”, “impairments and other gains / (losses) of non-financial assets”, “net result from investments”, “share of net profit of associates and joint ventures accounted for using the equity method”, and “transaction fees”.

Reconciliation of Profit/Loss before tax to EBITDA (continuing operations):	GROUP	
	1/1-31/3/2026	1/1-31/3/2025
Profit/(loss) before tax from continuing operations	16.827	3.600
Net Finance income / (expense)	34.772	7.801
Profit / (loss) to net monetary position	698	1.099
Foreign exchange differences	858	-481
<b>Profit before financing and income taxes</b>	<b>53.155</b>	<b>12.019</b>
Impairments and other gains/(losses) of non-financial assets	-260	0
Transaction fees	984	0
Depreciation & amortization	43.194	18.313
Net Result from Investment	-1.140	-152
Share of net profit of associates and joint ventures accounted for using the equity method	-72	15
<b>EBITDA</b>	<b>95.861</b>	<b>30.195</b>

Reconciliation of Profit/Loss before tax to EBITDA (continuing operations):	COMPANY	
	1/1-31/3/2026	1/1-31/3/2025
Profit/(loss) before tax from continuing operations	-1.399	-5.868
Net Finance income / (expense)	1.929	2.937
Foreign exchange differences	91	306
<b>Profit before financing and income taxes</b>	<b>621</b>	<b>-2.625</b>
Impairments and other gains/(losses) of non-financial assets	0	-13
Transaction fees	358	0
Depreciation & amortization	1.960	2.372
Net Result from Investment	-5.416	-255
<b>EBITDA</b>	<b>-2.477</b>	<b>-521</b>

## 2.26 Subsequent Events

On April 14, 2026 Bally's Intralot announced that its Canadian subsidiary, Intralot Canada Ltd., has signed a new contract with the British Columbia Lottery Corporation (BCLC) for the provision of Shared Services, an integrated model governed by BCLC, to accelerate the continued evolution of its lottery technology and to strengthen lottery operations, for the benefit of players across the Province.

Under the agreement, Intralot Canada will deliver end-to-end operational and technical support across BCLC's lottery technology encompassing both lottery and technology operations. The contract further includes structured roadmap delivery for the ongoing enhancement of lottery technology and the seamless integration of new capabilities — ensuring BCLC remains at the forefront of lottery innovation.

On 20 April 2026, BALLY'S INTRALOT confirmed that it was in discussions with evoke regarding a possible offer for the entire issued and to be issued share capital of evoke at a price of GBP 0,50 per share (the "Proposal"), which is expected to comprise a share exchange with an alternative for a partial cash consideration. BALLY'S INTRALOT S.A. confirmed to evoke that, no later than 5:00 p.m. (London time) on 18 May 2026, being 28 days after the date of that announcement, it would either announce a firm intention to make an offer or announce that it does not intend to make an offer. On 18 May 2026, BALLY'S INTRALOT confirmed that constructive discussions with evoke in relation to the Proposal were ongoing and, accordingly, requested an extension of the deadline, which the Board of evoke agreed to. The announcement must now be made no later than 5:00 p.m. (London time) on 8 June 2026, and this revised deadline may be further extended with the consent of evoke. Any firm offer, if made, would be subject to customary conditions and approvals and Bally's Intralot reserves the right to vary the terms of any such offer, including the price, the form and mix of consideration and the structure of the transaction. Bally's Intralot confirms to its shareholders, debt holders and other stakeholders that, if the Proposal results in a consummated transaction, its financing will be aligned with its stated financial policy goals within its existing perimeter.

On 22 April 2026, BALLY'S INTRALOT announced that its Australian subsidiary, Intralot Gaming Services (IGS) has been awarded a new 15-year Electronic Gaming Machine (EGM) Monitoring Licence for the State of Victoria, effective 16 August 2027.

On 24 April 2026, BALLY'S INTRALOT announced the signing of a new contract with Polla Chilena de Beneficencia S.A., the State Lottery of Chile, to deploy its industry-leading lottery, sports betting and digital technology solutions. Following a competitive procurement, Bally's Intralot was awarded a contract of up to 12 years, which consists of a 10-year base contract term, followed by one extension option of up to 2 years.

On 7 May 2026, the Board of Directors proposed a dividend distribution of €30 million, sourced from reserves accumulated in prior years. This proposal is pending approval by the Ordinary General Meeting of Shareholders, scheduled for 28 May 2026.

On 25 May 2026, BALLY'S INTRALOT announced the signing of a new contract with Hellenic Lotteries S.A., part of Allwyn Hellas (formerly OPAP), to deploy its industry-leading lottery technology solutions. Following an international tender, Hellenic Lotteries was recently awarded the exclusive right to operate and manage Greece's state lotteries (passive lotteries and instant games) for a period of 12 years, starting as of May 2, 2026. It is noted that the company also held the previous state lotteries' license for a period of 12 years.

Bally's Intralot S.A., in accordance with Article 49 of Law 4548/2018 and pursuant to the resolution of the Extraordinary General Meeting of Shareholders dated 19 December 2025, proceeded during the period from 1 April 2026 to 26 May 2026 with the acquisition of 700.000 treasury shares, with a total value of €656,9 thousand. Following the above, Bally's Intralot S.A. holds 21.037.618 treasury shares, representing 1,126% of its total outstanding shares as of 26 May 2026.

There are no other significant events subsequent to the date of preparation of the interim financial statements relating to the Group and the Company that would require disclosure in accordance with the International Financial Reporting Standards (IFRS).

Paiania, May 27, 2026

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**THE CHAIRMAN OF THE BOD**

**S. P. KOKKALIS**

ID. No. AI 091040

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**CHIEF EXECUTIVE OFFICER AND MEMBER OF THE BOD**

**ROBESON M. REEVES**

I.D. 121335510

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**THE CFO**

**A. A. CHRYSOS**

ID. No. AK 544280

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**THE GROUP ACCOUNTING DIRECTOR**

**G. A. XANTHOS**

ID. No. AB 968905

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