

What is Internal Auditing?



Audit Methodology used



Benefits from a strong Internal Audit Unit

- ▶ Safeguarding of assets.
- ▶ Disclosure of material weaknesses and significant risks.
- ▶ Additional monetary savings %.

- ▶ Reduction in the number of potential errors, mismanagement incidents, fraud, negligence events, control weaknesses, regulatory violations, policy violations and operational inefficiencies.

Internal Audit



- ▶ Establishment of an "audit culture" within the Group.
- ▶ Enforcement of accountability that tones up the working efforts of all employees.

- ▶ Improvement of the quality and quantity of information and communication.
- ▶ Upgrading of the overall organization of the Group.