

## **ANNUAL REPORT ON AUDIT AND COMPLIANCE COMMITTEE ACTIVITIES 01.01.2020-31.12.2020**

During the year 2020, the Audit and Compliance Committee held 17 meetings and dealt with all matters within its competence, as defined by the provisions in force. The relevant information material (internal audit reports, auditors' reports and presentations, financial and non-financial information, etc.) was distributed in time manner to the members of the Audit and Compliance Committee for study and relevant minutes were kept in which the issues discussed and approved by the Commission and notified to the Management Board. Particularly :

### **External Audit / Financial Statements**

During preparation of the Financial Reports, the Audit and Compliance Committee held meetings with the Company's competent management as well as with the Certified Auditors during the audit planning stage and took into account and examined the most important issues which could have had an impact on the Company and the Group's financial statements. Contact the Certified Auditors for the preparation of the audit reports and the supplementary Audit Report on the annual individual and consolidated financial statements for the year 2019, as provided by Article 11 of European Union Regulation No. 537/2014.

The Audit and Compliance Committee reviewed the Financial Reports, assessed their completeness and consistency with the information provided to it, examined whether the Accounting Policies applied by the Company in preparing of the separate and consolidated financial statements were complied with and submitted a relevant positive recommendation to the Board of Directors for their approval. In addition, it proposed to the Board of Directors that the auditing firms "SOL SA and GRANT THORNTON" be reappointed to the separated and consolidated financial statements for year 2020 as well as for the issuance of the annual tax certificate of the same year. The Certified Auditors in turn confirmed to the Audit and Compliance Committee that they were independent and presented the terms of the assignment of the audit of the financial statements for the year 2020. The Audit and Compliance Committee was also informed about the developments in Bulgaria and the loan obligations of the Group.

### **Internal Audit Unit**

The Audit and Compliance Committee examined and approved the annual audit plan submitted by the Head of Internal Audit for the year 2020 and was informed about the reports on the audits carried out as well as the annual audit plan for 2021.

In addition, the Audit and Compliance Committee was informed about the appointment of Financial and Legal Advisers for the Group and the submission of the study of Pricewaterhouse Coopers Business Solutions SA for the implementation of a business plan in relation to the future capital structure of INTRALOT as well as the establishment of contract parties within the provisions of articles 99-101 of the company law regarding Transparency and supervision of transactions with related parties (99-101 of Law 4548/2018) and submitted the relevant suggestions to the Company's Board of Directors.

## Sustainable Development Policy

The Intralot Group attaches primary importance to the value of environmental responsibility by taking initiatives to contribute to environmental protection in practical terms.

The Intralot Group is committed to maintaining an environmentally aware and responsible position and to managing to activities according implementing preventative measures to protect the environment and minimising any negative environmental impacts that may arise.

To that end, companies in the Group have developed and put in place Environmental Management Systems (EMS) that offer a well-structured approach to environmental issues and ensure continuous improvements in environmental performance by adopting specific environmental targets and documenting and documenting and monitoring programmes designed to achieve those targets.

In that context, methods for identifying and evaluating all environmental issues that arise from Group's operations and their relevant environmental impacts have specified and documented. Evaluation is done using predefined criteria, that include the applicable legislation and regulatory requirements . Continuous information about developments and future trends in national and EU environmental laws is provided thanks to access to legal databases.

## Environmental activities

- Waste Management
- Recycling
- Use of more environmentally friendly materials
- Natural resource savings
- Environment and local communities



## THE AUDIT AND COMPLIANCE COMMITTEE

### THE PRESIDENT

I. TSOUMAS

### THE MEMBERS

I. TSOUKARIDIS A. TSOUFIS